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[J.V. Martin (Chair), Ivan Andarza, Linda McKenna]

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**Board Meeting Date:** August 13, 2015

**Proposed Minute Order #:** 41-15(c)

**Proposed By:** Jonathan Hoekstra, Chief Financial Officer

**Subject:** Signature Authorizations

**Background:** The State Comptroller's Office maintains a list of authorized signatures for vouchers, checks, drafts, orders, and other instruments. Any changes to this list must be approved by the Board of Regents and submitted in writing to the State Comptroller's Office.

In connection with the Texas State Technical College (TSTC) statewide functional integration strategy, personnel within the Finance division have transitioned to new roles. In addition, certain employees with signature authority are retiring. These organizational changes necessitate the revision to the list of authorized signatories. Where names were added, the name(s) appears in **bold** font. Removed names are indicated by crossed-out text.

**Justification:** The State Comptroller's Office's list of authorized signatures must be updated as additions, deletions, and other changes are made.

**Additional Information:** The proposed Minute Order includes a column that lists the employees who are authorized to conduct electronic outgoing banking transactions, which are required for payroll and other purposes. The new list removes the specific campus designation.

**Fiscal Implications:** Not applicable

**Attestation:** This Minute Order is in compliance with all applicable laws and regulations to the best of my knowledge.

**Attachment(s):** None

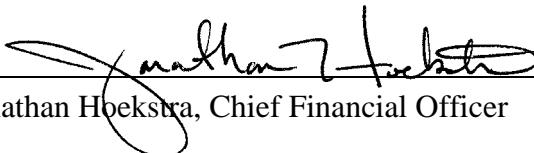
**Recommended Minute Order:** "The Board of Regents approves the following signature authorizations for all documents (checks, vouchers, drafts, orders, and other instruments); approves signature authorizations for vouchers only; and approves the following electronic outgoing banking transaction authorizations:

Authorizations for All Documents (Two Signatures) <i>(All Campuses)</i>	Authorizations for Vouchers Only (One Signature) <i>(All Campuses)</i>	Authorizations for Electronic Outgoing Banking Transactions <i>(All Campuses)</i>
Michael L. Reeser	Carla Dodge	Carla Dodge
Jonathan Hoekstra	Karen Sonnenberg	Karen Sonnenberg
Albert Srubar	Susan Stone	Susan Stone
Jan Dudik	Charlotte Ables	Carolina Duran

Authorizations for All Documents (Two Signatures)	Authorizations for Vouchers Only (One Signature)	Authorizations for Electronic Outgoing Banking Transactions
<b>Waco</b>	Peggy Wilkey	
Rob Wolaver	Carolina Duran	
David Kofnovec	<b>Elizabeth Medrano</b>	
Lisa Frenette	<b>Alicia Gracia</b>	
Marjorie Vrbas		
<b>Marshall</b>		
Bart Day		
Deborah Sanders		
<del>Eloise Reed</del>		
<b>Peggy Adams</b>		
<b>Harlingen</b>		
Stella Garcia		
Gisela Figueroa		
<del>Viola Vela</del>		
<b>Ruth Garcia</b>		
<b>West Texas</b>		
<del>Kyle Smith</del>		
<b>Eliska Smith</b>		
Karen Waller		
Kevin Shipp		
Jan Harvey		

In addition, the Board of Regents approves the use of facsimile signatures of both of the following employees for checks in the amount of \$25,000 or less: Michael L. Reeser and Jonathan Hoekstra. In the absence of either Michael L. Reeser or Jonathan Hoekstra, the Board of Regents approves the use of the facsimile signature of Albert Srubar.”

**Recommended By:**

  
 Jonathan Hoekstra, Chief Financial Officer

**Board Meeting Date:** August 13, 2015

**Proposed Minute Order #:** 42-15(c)

**Proposed By:** Jonathan Hoekstra, Vice Chancellor & Chief Financial Officer

**Subject:** Financing of the Initial Furnishings and Equipment for the Industrial Technology Center at Texas State Technical College in Fort Bend County and the Purchase of Updated Instructional Equipment Across the Statewide Texas State Technical College Campuses

**Background:** The Master Lease Purchase Program (MLPP) is a lease-financing program to finance capital equipment acquisitions by state agencies. Under the program, the Texas Public Financing Authority (TPFA) borrows money to pay for an agency's equipment by issuing tax-exempt revenue commercial paper notes. The agency and the TPFA enter into a lease agreement whereby the lease payments repay the principal and interest on the commercial paper notes. MLPP carries ratings from Standard & Poor's of A-1+, Moody's of P-1, and Fitch's of F-1+.

State agencies may utilize financing from the Master Lease Purchasing Program to finance equipment when the life and benefit of the asset extends over multiple years. This arrangement levels out cash flow requirements associated with capital costs and matches the expense to the associated revenue stream over time. In this specific case, available HEAF appropriations and transition funding are specifically available to cover related debt service.

**Justification:** Construction of the new Industrial Technology Center at TSTC in Fort Bend County is progressing and classes are scheduled to begin the Fall 2016 Semester. Initializing the procurement for equipment at the new location is urgent due to the lead-time needed to specify, seek and award bids, await delivery, and install equipment. Estimated costs for furnishings and equipment are: 1) \$5,000,000 for the Fort Bend Industrial Technology Center; and 2) \$5,000,000 for a variety of instructional equipment at the TSTC campuses.

The life of the furniture and equipment is expected to equal or exceed the life of the lease required to finance the projects under the Master Lease Purchase Program.

**Additional Information:** A lease for an amount of \$250,000 or more or for a term of 5 years or more requires Bond Review Board approval.

**Fiscal Implications:** Transition funding and HEAF appropriations will fund the debt service payment will be budgeted for fiscal year 2016 through fiscal year 2020 for a term of five years.

**Attestation:** This Minute Order is in compliance with all applicable laws and regulations to the best of my knowledge.

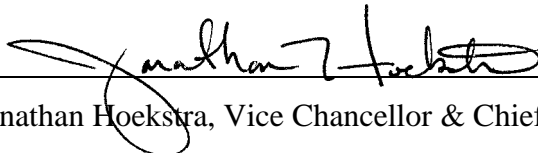
**Attachment(s):**

Approved Equipment Lease Financing Resolution adopted April 18, 2013

**Recommended  
Minute Order:**

“The Board of Regents authorizes the financing of equipment and furnishings in the amount not-to-exceed \$10,000,000 to furnish and equip the newly constructed Industrial Technology Center at Texas State Technical College in Fort Bend County and the purchase instructional equipment across the statewide TSTC campuses, and authorizes the Chancellor or his designee to submit an application for approval to the Texas Bond Review Board and an application for financing to the Texas Public Finance Authority, as required.”

**Recommended By:**

A handwritten signature in black ink, appearing to read "Jonathan Hoekstra", is written over a solid horizontal line.

Jonathan Hoekstra, Vice Chancellor & Chief Financial Officer



TEXAS STATE TECHNICAL COLLEGE  
BOARD OF REGENTS  
EQUIPMENT LEASE FINANCING RESOLUTION

WHEREAS, pursuant to Chapter 1232, Texas Government Code, the Texas Public Finance Authority ("Authority") is authorized to issue revenue bonds or other obligations to finance the acquisition of equipment for state agencies and institutions of higher education;

WHEREAS, Texas State Technical College ("Agency") intends to request the Authority from time to time to issue revenue bonds or other obligations to finance or refinance equipment in an aggregate amount not exceeding the amount authorized by the Legislature in the General Appropriations Act or other act of appropriation;




WHEREAS, the Agency now desires to approve and authorize requests for financing or refinancing of equipment and to authorize the Chancellor or their designee to submit requests for financing or refinancing from time to time and to take such other actions as may be necessary with respect thereto; and

WHEREAS, the Agency desires and intends that this Resolution and the authorizations it embodies remain in effect until rescinded, withdrawn, or amended by action of the Board of Regents of the Texas State Technical College System.

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE TEXAS STATE TECHNICAL COLLEGE SYSTEM THAT:

1. The acquisition of equipment has been duly authorized by law and is required or suitable for public purposes mandated by law and the financing or refinancing of the equipment is appropriate.
2. Michael L. Reeser, Chancellor, or his designee, is hereby authorized and directed to submit requests from time to time to the Authority to issue bonds or other obligations, in an aggregate amount not exceeding the Agency's appropriation authority for the equipment.
3. The Chancellor or designee is further authorized to approve, execute and deliver the Master Lease Agreement Requests for Financing, and such other instruments, including but not limited to the financing documents required by the Authority's rules, and to take such other actions as are necessary and appropriate in connection with the issuance, sale or delivery of the bonds or other obligations.
4. This Resolution and the authorizations embodied herein shall continue in effect until rescinded, withdrawn, or amended by action of the Board of Regents of the Texas State Technical College System.
5. Due notice of this meeting and the subject matter of this Resolution was given as required by law and a quorum of the Board of Regents of the Texas State Technical College System was present at the meeting at which this Resolution was considered.

Adopted and effective as of April 18, 2013.

  
Chairman of the Board  
  
Chancellor  
  
Secretary to the Board

**Board Meeting Date:** August 13, 2015

**Proposed Minute Order #:** 43-15(c)

**Proposed By:** Jonathan Hoekstra, Vice Chancellor & Chief Financial Officer

**Subject:** Lease of 1,504 Square Feet of Space in the Service Support Center at Texas State Technical College in Harlingen to Rio Grande Valley Linking Economic and Academic Development, Inc.

**Background:** Rio Grande Valley Linking Economic and Academic Development, Inc., (RGV LEAD) will continue to occupy 1,504 square feet in the Service Support Center, which is located at 1902 N. Loop 499, TSTC Harlingen campus.

**Justification:** The noted facility will assist RGV LEAD in transitioning more high school students into higher education training.

**Additional Information:** RGV LEAD, a 501(c)(3) corporation, formerly known as Tech Prep of the Rio Grande Valley, Inc., is a partnership between education and business that prepares young people for today's skilled workforce

Lessee will cover the cost to insure their contents as well as general liability for their operations. The initial term of the Lease is twenty-hour (24) months beginning September 1, 2015, with two (2) one-year renewal options.

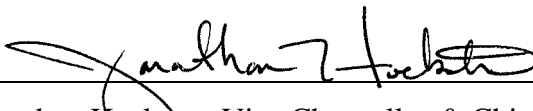
**Fiscal Implications:** The College will receive \$1,504 monthly, which includes furniture, utilities, custodial services, and common areas.

**Attestation:** This Minute Order is in compliance with all applicable laws and regulations to the best of my knowledge.

**Attachment(s):** Letter from General Counsel, Campus Map, Lease Spaces

**Recommended Minute Order:** "The Board of Regents approves the lease with the Rio Grande Valley Linking Economic and Academic Development, Inc., and authorizes the Chancellor, or his designee, to execute the related Lease Agreement for the facilities."

**Recommended By:**



---

Jonathan Hoekstra, Vice Chancellor & Chief Financial Officer



General Counsel  
254.867.3662  
Fax: 254.867.3979

3801 Campus Dr. § Waco, TX 76705  
www.tstc.edu

July 20, 2015

Mike Reeser  
Chancellor, TSTC System  
3801 Campus Drive  
Waco, Texas 76705

RE: Lease Agreement By and Between Texas State Technical College and Rio Grande Valley Linking Economic and Academic Development, Inc. (RGV LEAD) for 1,504 square feet in the Service Support Center located at 1902 N. Loop 499, Harlingen, Texas

Dear Chancellor Reeser:

As requested, I have reviewed the Lease Agreement by and between Texas State Technical College (TSTC) and Rio Grande Valley Linking Economic and Academic Development, Inc. (RGV LEAD or Lessee).

RGV LEAD will lease approximately 1,504 square feet of space in the Service Support Center at the southern edge of the TSTC Harlingen campus in Cameron County, Texas. The initial term of the Lease is twenty-four (24) months beginning September 1, 2015 with two (2) options for the Lessee to renew for twelve (12) month periods each. The leased space will be used as office space.

The monthly lease payment will be \$1,504.00 beginning September 5, 2015. Furniture, utilities, custodial, janitorial and landscape services are included in this price. Lessee's use of the restrooms, common areas and parking lots are also included.

Lessee, at its own expense, agrees to provide and keep in force during the term of this Lease comprehensive general liability insurance covering Lessor as well as Lessee with one or more responsible insurance companies as follows:

\$1,000,000 per occurrence/\$2,000,000 annual aggregate commercial general liability insurance from insurers with an A.M. Best rating of A- or better.



The remainder of the terms and conditions are standard, and conform to the policies of Texas State Technical College and to the laws of the State of Texas.

If you have any questions or need additional information, please advise.

Very truly yours,

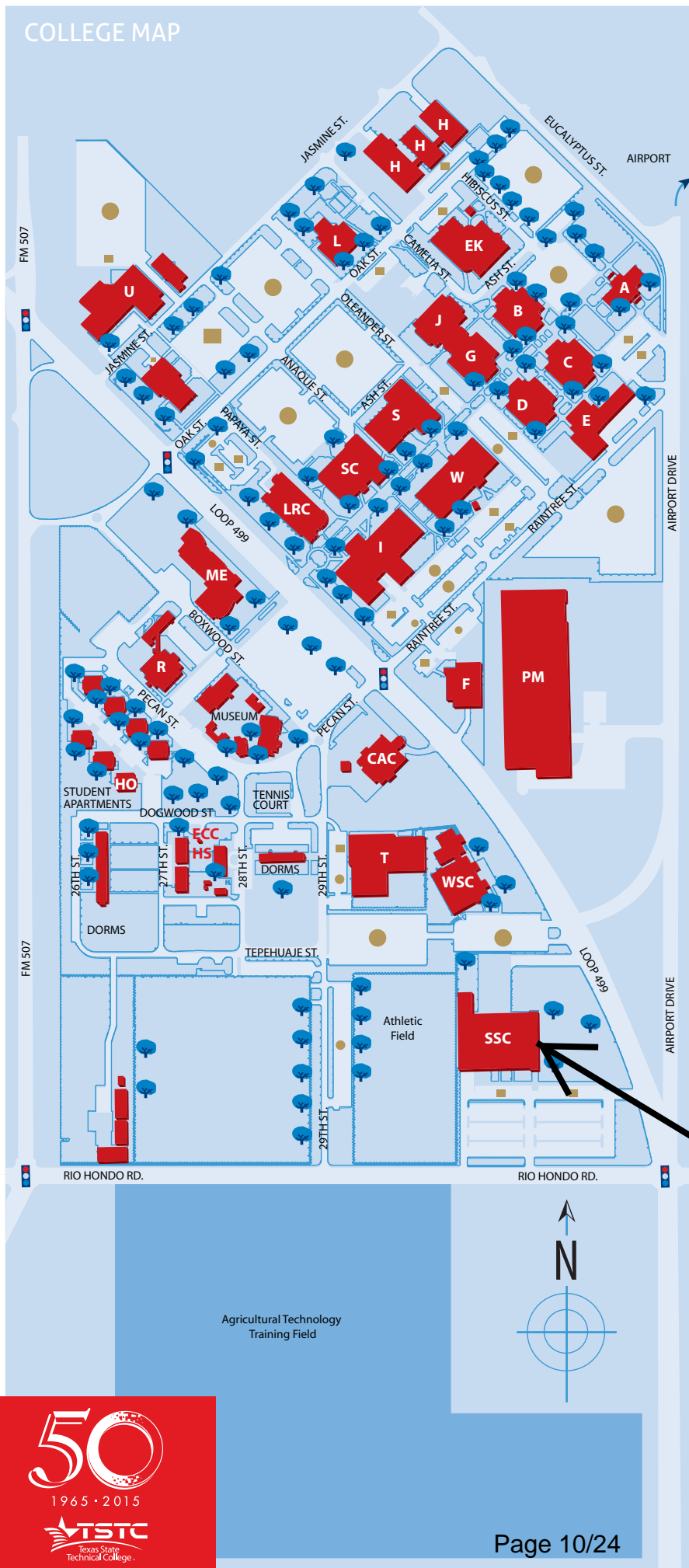
A handwritten signature in blue ink, appearing to read 'RR', is positioned above the printed name and title.

Ray Rushing  
General Counsel

RR/BH/res

cc: Jonathan Hoekstra; Stella E. Garcia; Gisela Figueroa; Kevin Dorton; Laura Tunncliffe

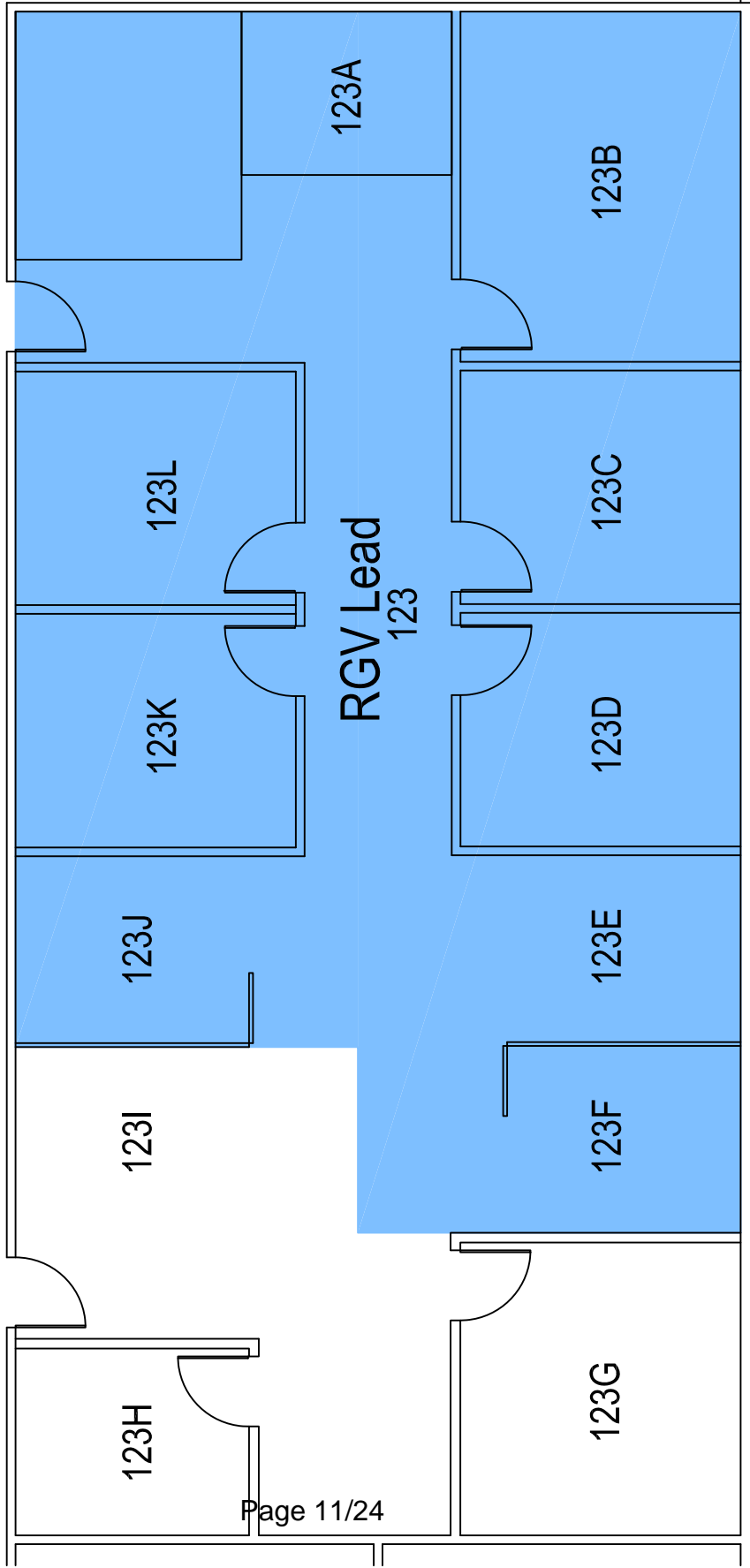
# COLLEGE MAP



- A** **Public Safety Building**  
EMT, Fire Academy, Police Academy, TSTC Police
  - B** **College Readiness & Advancement**  
ABE, CAMP, Challenger Learning Center, CSME, Dual Enrollment, HEP, Talent Search, Upward Bound, WIA/VIDA
  - C** **Office Occupations Building**  
BMT, ET, Help Desk
  - CAC** **Cultural Arts Center**
  - D** **Biomedical/Dental Lab**  
DLT
  - E** **Transportation Technology**  
AUT
  - ECC/HS** **Early Childhood Center/Head Start**
  - EK** **Student Services Center**  
Admissions, Cashiers, Counseling & Support Services, Enrollment Management, Financial Aid, Registrar, Student Accounting, Student Development, Testing & Advisement Center
  - F** **Autobody Collision Technology**  
AUB
  - G** **Computer Science Programs**  
CSMT, GAME
  - H** **Building Systems Technology**  
ACT, BCS
  - HO** **Housing Office**
  - I** **Administration/Industrial Technology**  
PMT, President's Office, Student Learning Office, WLT
  - J** **Chemical/Environmental Technology**  
CET
  - L** **Health Information Technology**  
HIT, MIS
  - LRC** **Dr. J. Gilbert Leal Learning Resource Center**  
Library, Office of Student Success
  - ME** **University Center**  
Continuing Education
  - PM** **Engineering Center**  
BET, MT, TET, WET
  - R** **Early College High School**
  - S** **George F. Young Engineering Technology**  
ADEG, DMDT, CNST
  - SC** **Student Center**  
Bookstore, Cafeteria, Career Services, Game Room, Student Government, Student Health Services, Student ID Center, Veterans Center
  - SSC** **Service Support Center**  
Human Resources, Institutional Effectiveness & Research, Marketing, Procurement Office
  - T** **Aviation Technology**  
AER, AGT
  - U** **Senator Eddie Lucio Health Science Technology Building**  
CA, DEA, DEH, NA, MEA, RN, ST, VN
  - W** **Representative Irma Rangel Science and Technology Building**  
Academic Core, EA, Online Learning
  - WSC** **Wellness & Sports Center**  
Aerobics Room, Athletic Field, Cardio Room, Gym, Racquetball Courts, Walking Trail, Weight Room
- Employee Parking  
● Student Parking

30

40



## RESOLUTION

### RESOLUTION EXPRESSING OFFICIAL INTENT TO REIMBURSE COSTS INCURRED RELATED TO VARIOUS IMPROVEMENTS AT CERTAIN CAMPUSES

**WHEREAS**, the Board of Regents of the **TEXAS STATE TECHNICAL COLLEGE SYSTEM** (the "**System**") deems it necessary and appropriate to make certain improvements to the System's facilities, including particularly the following (collectively, the "**Projects**"):

- (i) construct an instructional and administration building at the Fort Bend campus;
- (ii) construct an industrial technology center at the Abilene campus;
- (iii) renovate the Engineering Center at the Harlingen campus;
- (iv) replace the chiller plant at the Harlingen campus;
- (v) replace water and sewer infrastructure at the Waco campus;
- (vi) renovate the third floor of the J.B. Connally Building for System Administration at the Waco campus;
- (vii) purchase the TSTC North Texas Industrial Technology building from the TSTC Foundation and finish out shell space;
- (viii) make HVAC improvements (including certain replacements) throughout the System;
- (ix) make communication infrastructure and IT network infrastructure improvements throughout the System; and
- (x) renovate certain other buildings in the System; and

**WHEREAS**, the System expects that it will pay expenditures in connection with the Projects prior to the issuance of tax-exempt obligations, in one or more series and issued pursuant to a competitive sale, negotiated underwriting or private placement (the "**Obligations**"), to finance the Projects; and

**WHEREAS**, the System finds, considers, and declares that the reimbursement of the System for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the System and, as such, chooses to declare its intention to reimburse itself for such payments at such time as the System issues Obligations to finance the Projects;

***THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE TEXAS STATE TECHNICAL COLLEGE SYSTEM THAT:***

**SECTION 1. EXPECTATION TO INCUR DEBT.** The System reasonably expects to incur debt, as one or more series of Obligations, with an aggregate maximum principal amount currently expected not to exceed \$69,200,000, for the purpose of paying the costs of the Projects; and

**SECTION 2. REIMBURSEMENT OF PRIOR EXPENDITURES.** All costs to be reimbursed pursuant hereto will be capital expenditures. No Obligations will be issued by the System in furtherance of this Resolution after a date which is later than 18 months after the later of (1) the date the expenditures are paid, or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

**SECTION 3. THREE-YEAR LIMITATION FOR REIMBURSEMENT.** The foregoing notwithstanding, no Obligations will be issued pursuant to this Resolution more than three years after the date any expenditure which is to be reimbursed is paid.

**SECTION 4. INCORPORATION OF RECITALS.** The System hereby finds that the statements set forth in the recitals of this Resolution are true and correct, and the System hereby incorporates such recitals as a part of this Resolution.

**SECTION 5. EFFECTIVE DATE.** This Resolution shall become effective immediately upon passage thereof.

[The remainder of this page intentionally left blank]

***PASSED AND APPROVED BY THE BOARD OF REGENTS OF THE TEXAS STATE  
TECHNICAL COLLEGE SYSTEM AT A REGULAR MEETING HELD ON AUGUST 13, 2015.***

\_\_\_\_\_  
Chair, Board of Regents

Attest:

\_\_\_\_\_  
Secretary, Board of Regents

(Seal)

\*\* \*\*

Signature Page to Reimbursement Resolution  
Relating to Various Improvements at Certain Campuses

## **CERTIFICATE FOR RESOLUTION**

I, the undersigned Secretary of the Board of Regents (the "**Board**") of the **TEXAS STATE TECHNICAL COLLEGE SYSTEM** (the "**System**"), hereby certify as follows:

1. The Board of the System convened in Regular Meeting on August 13, 2015, at the regular designated meeting place (the "**Meeting**"), and the roll was called of the duly constituted officers and members of the Board, to-wit:

Ellis M. Skinner, II, Chair  
Joe M. Gurecky, Vice Chair  
Ivan Andarza  
Penny Forrest  
John Hatchel

Joe K. Hearne  
Keith Honey  
J.V. Martin  
Linda L. McKenna

and all of said persons were present, except the following absentees: \_\_\_\_\_  
\_\_\_\_\_, thus constituting a quorum. Whereupon, among other business the following was transacted at the Meeting: a written

### **RESOLUTION EXPRESSING OFFICIAL INTENT TO REIMBURSE COSTS INCURRED RELATED TO VARIOUS IMPROVEMENTS AT CERTAIN CAMPUSES**

(the "**Resolution**") was duly introduced for the consideration of the Board. It was then duly moved and seconded that the Resolution be passed; and, after due discussion, said motion, carrying with it the passage of the Resolution, prevailed and carried by the following votes:

AYES: \_\_\_\_\_ NOES: \_\_\_\_\_ ABSTENTIONS: \_\_\_\_\_

2. A true, full, and correct copy of the Resolution passed at the Meeting is attached to and follows this Certificate; the Resolution has been duly recorded in the Board's minutes of the Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the Board's minutes of the Meeting pertaining to the passage of the Resolution; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the Meeting, and that the Resolution would be introduced and considered for passage at the Meeting, and each of the officers and members consented, in advance, to the holding of the Meeting for such purpose; and the Meeting was open to the public, and public notice of the time, place, and purpose of the Meeting was given all as required by Chapter 551, Texas Government Code.

SIGNED AND SEALED the 13<sup>th</sup> day of August, 2015.

(SEAL)

\_\_\_\_\_  
Secretary, Board of Regents



**Board Meeting Date:** August 13, 2015

**Proposed Minute Order #:** 45-15(c)

**Proposed By:** Jonathan Hoekstra, Vice Chancellor & Chief Financial Officer

**Subject:** Rescission of Superseded Policies

**Background:** Periodically, Board policies are reviewed and replacement policies are recommended to the Board.

**Justification:** Minute Order Number 13-12 is superseded and requires rescission to maintain TSTC policy.

**Additional Information:** Statewide Operating Standard Number FA.6.1 Official TSTC Employee Travel, a Compliance Statewide Operating Standard, governs the travel management process.

**Fiscal Implications:** None

**Attestation:** This Minute Order is in compliance with all applicable laws and regulations to the best of my knowledge.

**Attachment(s):** None

**Recommended Minute Order:** "The following Minute Order is hereby rescinded:  
13-12 Official TSTC Travel Paid from Local Funds"

**Recommended By:**

A handwritten signature in black ink, appearing to read "Jonathan Hoekstra", is written over a horizontal line.

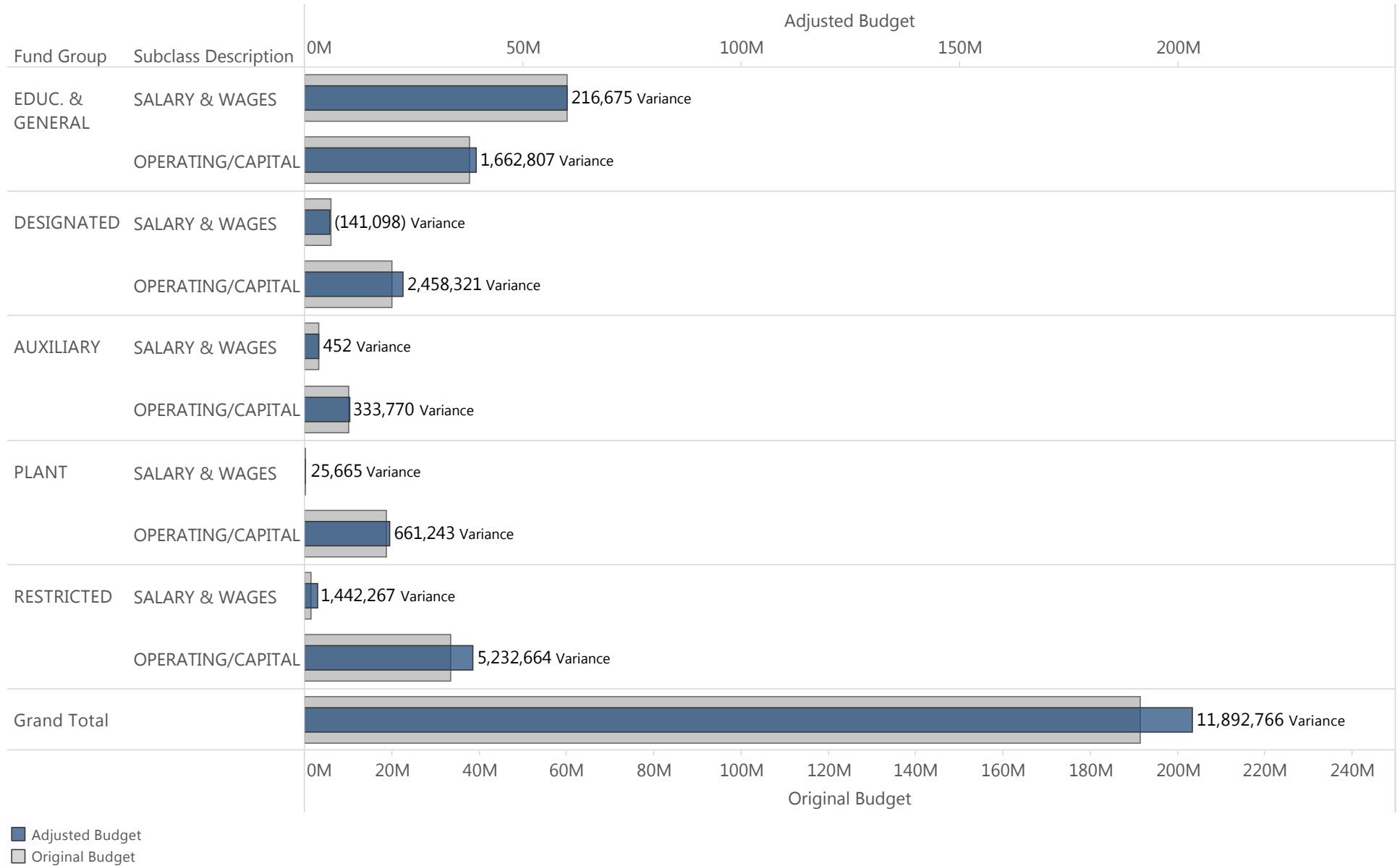
Jonathan Hoekstra, Vice Chancellor & Chief Financial Officer



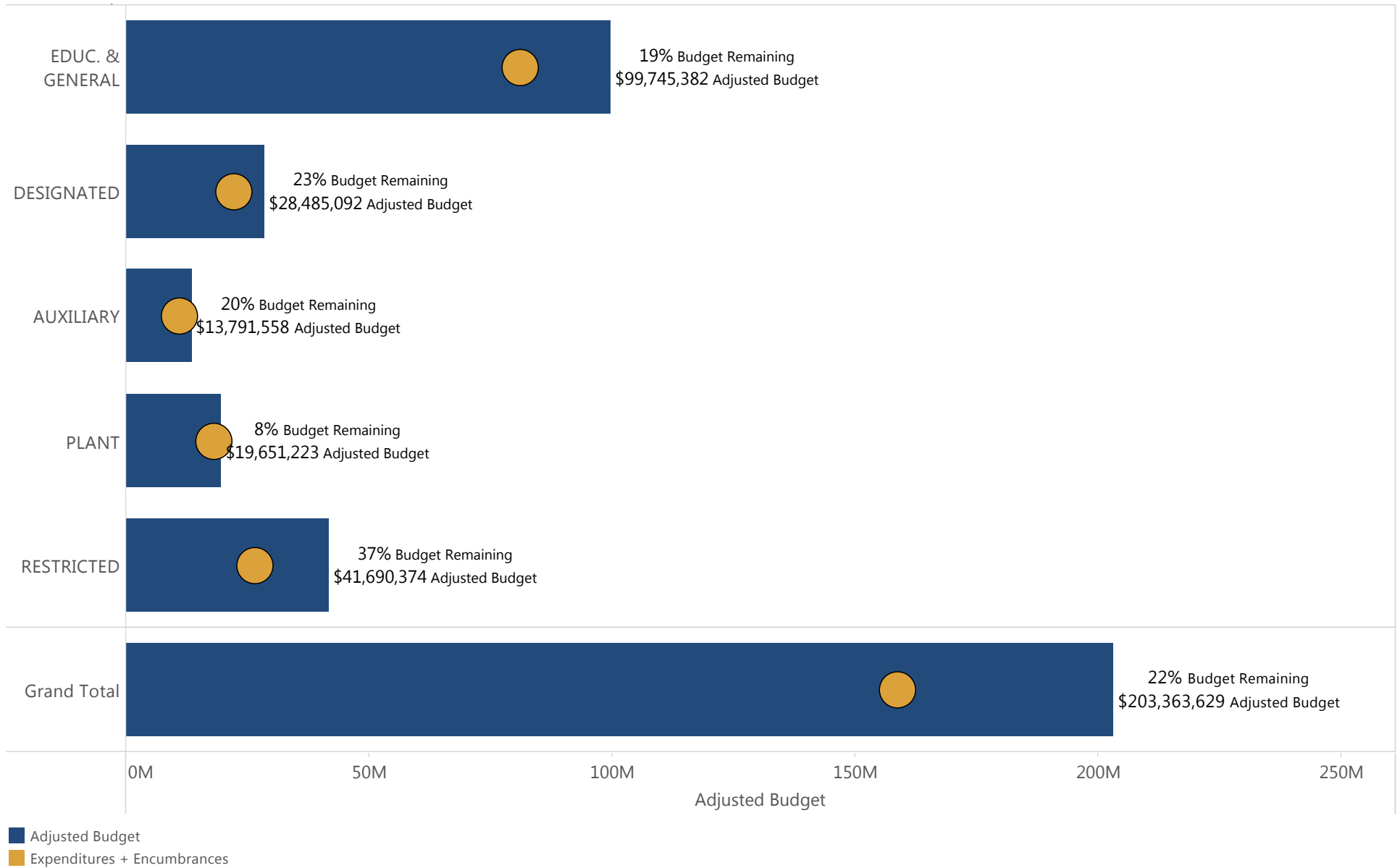
**TEXAS STATE TECHNICAL COLLEGE SYSTEM**  
**COMPARISON OF BUDGET TO EXPENDITURES AND ENCUMBRANCES**  
**September 1, 2014 - July 15, 2015**

FUND GROUP	EXPENDITURES	A	B	C	D	E	F	G
		ORIGINAL BUDGET	YTD ADJUSTED BUDGET	YTD EXPENDITURES	YTD ENCUMBRANCES	YTD EXPENDITURES AND ENCUMBRANCES	BUDGET REMAINING	PERCENT REMAINING
1 EDUC. & GENERAL	SALARY & WAGES	60,050,139	60,266,814	49,344,204	0	49,344,204	10,922,610	18.12%
2	OPERATING/CAPITAL	37,815,761	39,478,568	27,316,325	4,349,423	31,665,748	7,812,820	19.79%
3 TOTAL E & G		97,865,900	99,745,382	76,660,529	4,349,423	81,009,952	18,735,430	18.78%
4 DESIGNATED	SALARY & WAGES	6,032,129	5,891,031	4,907,014	0	4,907,014	984,017	16.70%
5	OPERATING/CAPITAL	20,135,740	22,594,061	14,503,919	2,658,698	17,162,616	5,431,445	24.04%
6 TOTAL DESIGNATED		26,167,869	28,485,092	19,410,933	2,658,698	22,069,631	6,415,461	22.52%
7 AUXILIARY	SALARY & WAGES	3,328,183	3,328,635	2,594,763	0	2,594,763	733,872	22.05%
8	OPERATING/CAPITAL	10,129,153	10,462,923	7,503,276	968,081	8,471,357	1,991,566	19.03%
9 TOTAL AUXILIARY		13,457,336	13,791,558	10,098,039	968,081	11,066,120	2,725,438	19.76%
10 RESTRICTED	SALARY & WAGES	1,558,165	3,000,432	2,050,739	0	2,050,739	949,693	31.65%
11	OPERATING/CAPITAL	33,457,278	38,689,942	23,432,457	984,419	24,416,876	14,273,066	36.89%
12 TOTAL RESTRICTED		35,015,443	41,690,374	25,483,195	984,419	26,467,614	15,222,760	36.51%
13 PLANT	SALARY & WAGES	69,936	95,601	79,204	0	79,204	16,397	17.15%
14	OPERATING/CAPITAL	18,894,379	19,555,622	15,475,547	2,527,776	18,003,322	1,552,300	7.94%
15 TOTAL PLANT		18,964,315	19,651,223	15,554,751	2,527,776	18,082,526	1,568,697	7.98%
16 GRAND TOTAL		191,470,863	203,363,629	147,207,447	11,488,396	158,695,843	44,667,786	21.96%

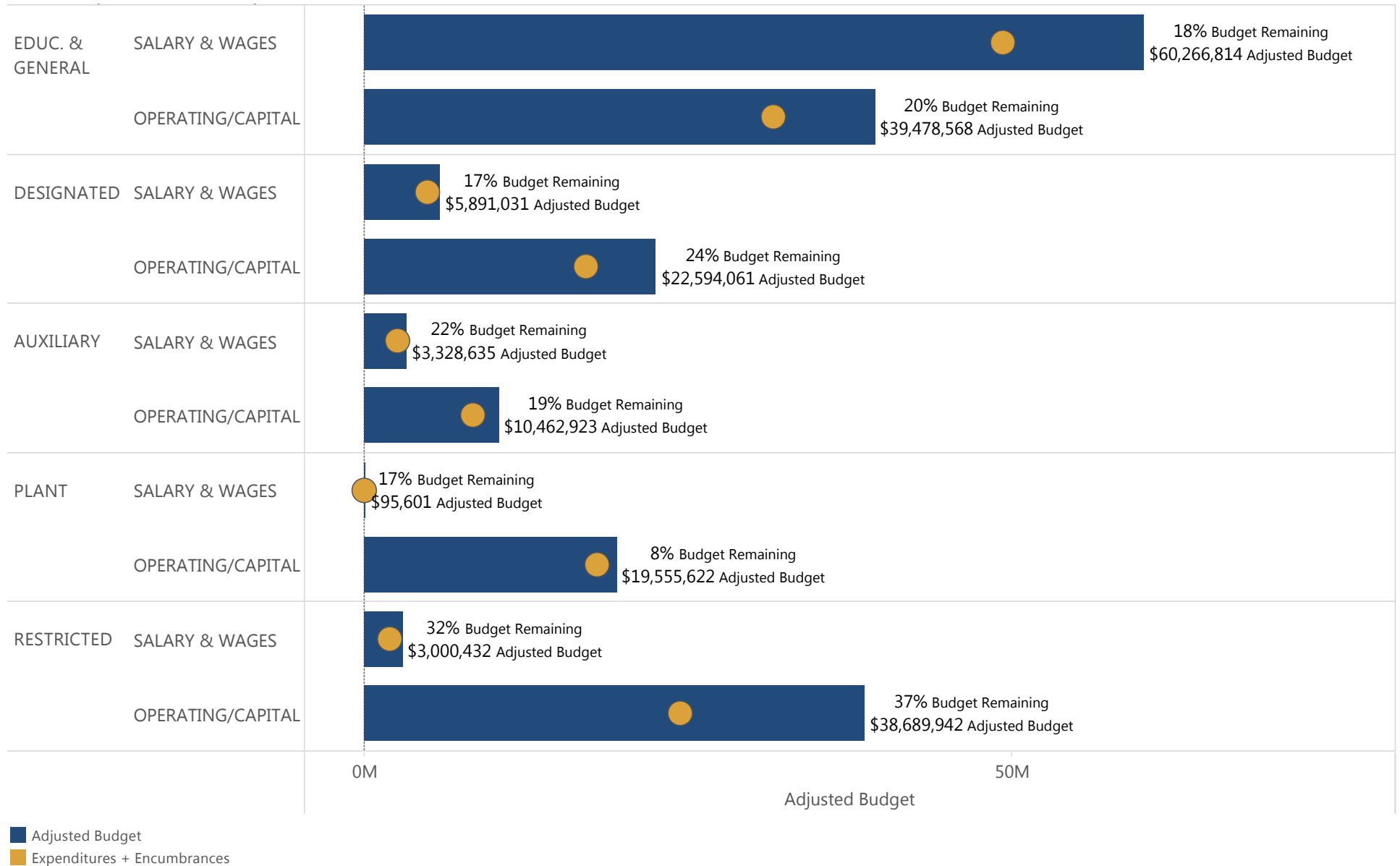
Texas State Technical College System  
Variance of Adjusted Budget to Original Budget  
September 1, 2014 - July 15, 2015



Texas State Technical College System  
Comparison of Budget to Expenditures and Encumbrances  
September 1, 2014 - July 15, 2015



Texas State Technical College System  
Comparison of Budget to Expenditures and Encumbrances by Subclass  
September 1, 2014 - July 15, 2015



# TEXAS STATE TECHNICAL COLLEGE

## PLEDGED COLLATERAL REPORT

May 31, 2015

	A	B	C	D	E	F	G	H	I
	PORTFOLIO				SECURITY ON DEPOSITS				
DEPOSITORY-LOCATION	REGULAR DEMAND DEPOSITS	INTEREST BEARING DEMAND DEPOSITS	TIME DEPOSITS	TOTAL DEPOSITS AND INVESTMENTS	SIPC/FDIC** COVERAGE	REQUIRED COLLATERAL	COLLATERAL AT MARKET VALUE May	SUFFICIENT (INSUFFICIENT)	
1 BANK OF AMERICA - WACO	-	-	10,000	10,000	10,000	-	-	-	
2 BRECKENRIDGE INTERBANK	-	150,595	-	150,595	150,595	-	-	-	
3 CAPITAL ONE BANK - MARSHALL	-	-	2,103	2,103	2,103	-	-	-	
4 CITIZENS NATIONAL BANK - RED OAK	-	21,544	-	21,544	21,544	-	-	-	
5 COMPASS BANK - WACO	-	-	3,072,745	3,072,745	250,000	2,822,745	4,000,000	1,177,255	
6 ELSA STATE BANK & TRUST COMPANY	-	-	130,192	130,192	130,192	-	318,819	318,819	
7 FIRST COMMUNITY BANK - SAN BENITO	-	-	40,121	40,121	40,121	-	54,890	54,890	
8 FIRST NATIONAL BANK ALBANY / BRECKENRIDGE	-	-	199,215	199,215	199,215	-	-	-	
9 FIRST NATIONAL BANK OF CENTRAL TX- WACO	10	7,717,788	3,049,571	10,767,369	250,010	10,517,359	15,067,850	4,550,491	
10 FROST NATIONAL BANK	16,192	760,382	-	776,574	266,192	510,382	6,133,574	5,623,192	
11 GUARANTY BANK & TRUST (FORMERLY GUARANTY BOND BK)	-	-	2,194	2,194	2,194	-	-	-	
12 IBC BANK - BROWNSVILLE	-	-	245,000	245,000	245,000	-	-	-	
13 IBC BANK - ZAPATA	-	-	245,000	245,000	245,000	-	-	-	
14 LIBERTY BANK - FORT WORTH	-	-	10,000	10,000	10,000	-	-	-	
15 MILLS COUNTY STATE BANK	-	-	200,000	200,000	200,000	-	-	-	
16 PROSPERITY BANK (Formerly American State Bank)	-	1,204,061	-	1,204,061	250,000	954,061	1,512,606	558,545	
17 TEXAS BANK - BROWNWOOD	-	217,889	-	217,889	217,889	-	246,829	246,829	
18 TEXAS BANK & TRUST - LONGVIEW	10,080	268,224	307,522	585,826	260,080	325,746	2,773,331	2,447,585	
19 TEXAS FIRST STATE BANK - WACO	-	-	4,109,289	4,109,289	250,000	3,859,289	4,717,734	858,445	
20 TEXAS NATIONAL BANK - SWEETWATER	3,201	980,790	-	983,991	253,201	730,790	3,361,709	2,630,919	
21	29,483	11,321,273	11,622,952	22,973,708	3,253,336	19,720,372	38,187,342	18,466,970	
22 TEXPOOL - LOCAL REV BOND PROCEEDS SER 09 *			1	1	N/A	N/A	N/A	N/A	
23 TEXPOOL - LOCAL REV BOND PROCEEDS SER 09 *			1	1	N/A	N/A	N/A	N/A	
24 TEXPOOL - LOCAL REV BOND PROCEEDS SER 11A *			1	1	N/A	N/A	N/A	N/A	
25 TEXPOOL - OTHER *			1	1	N/A	N/A	N/A	N/A	
26 TOTAL	29,483	11,321,273	11,622,956	22,973,712	3,253,336	19,720,372	38,187,342	18,466,970	

\* No collateral required.

\*\* Securities Investment Protection Corp/Federal Deposit Insurance Corp. The current FDIC coverage for interest bearing accounts is \$250,000 per owner and is \$250,000 for non-interest bearing accounts per owner.

TEXAS STATE TECHNICAL COLLEGE  
QUARTERLY INVESTMENTS REPORT  
May 31, 2015

A	B	C	D	E	F	G	H	I	J	K	L
DEPOSITORY-LOCATION		REGULAR DEMAND DEPOSITS	INTEREST BEARING DEMAND DEPOSITS	TIME DEPOSITS & SHORT TERM INVESTMENTS	TOTAL DEPOSITS AND INVESTMENTS	MATURITY DATE	RATE	ACCOUNT TYPE	CAMPUS	FUND NO.	DAYS MAT
1 Bank of America - Waco Total				10,000	10,000	08/10/15	0.05%		Waco	5	365
2 Breckenridge InterBank Total			150,595		150,595		0.25%	Operating	Breck		
3 Capital One Bank - Marshall Total				2,103	2,103	02/08/16	0.05%		Marshall	5	365
4 Citizens National Bank - Red Oak			21,544		21,544		0.10%		Marshall	5	
5 Compass Bank - Waco	*			597,694	597,694	MMKT	0.25%		Harl	3	
6	*			2,475,051	2,475,051	MMKT	0.25%		Harl	8	
7 Compass Bank - Waco Total		0	0	3,072,745	3,072,745						
8 Elsa State Bank & Trust Co.				130,192	130,192	10/05/15	0.70%		Harl	6	91
9 First Community Bank- San Benito				40,121	40,121	06/18/15	0.50%		Harl	6	365
10 First National Bank, Albany/Breckenridge	*			65,000	65,000	04/06/16	0.75%		Breck	5	365
11	*			100,000	100,000	04/14/16	0.75%		Swee	4	365
12	*			34,215	34,215	04/14/16	0.75%		Abilene	5	365
13 First National Bank, Albany/Breck Total		0	0	199,215	199,215						
14 First National Bank of Central TX, Waco			5,348,582		5,348,582		0.25%	Operating	Waco		
15			201,423		201,423		0.25%	Bookstore	Waco		
16		10			10		0.00%	Fed Funds	Waco		
17			339		339		0.25%	Publishing	Waco		
18			73,190		73,190		0.25%	Café	Waco		
19			526,110		526,110		0.25%	Operating	System Op		
20			1		1		0.25%	Bond Proceeds	System Op		
21			1,547,087		1,547,087		0.25%	Payroll	System Op		
22			21,056		21,056		0.25%	Corp Col On-Line	System Op		
23				791,984	791,984	MMKT	0.60%		Waco	4	
24				1,407,243	1,407,243	MMKT	0.60%		System Op	8	
25				850,344	850,344	MMKT	0.60%		Waco	3	
26 FNB of Central TX Total		10	7,717,788	3,049,571	10,767,369						
27 Frost Bank			760,382		760,382		0.01%	Operating	Harl		
28		16,192			16,192		0.00%	Financial Aid	Harl		
29 Frost Bank Total		16,192	760,382	0	776,574						
30 Guaranty Bank & Trust (Formerly Guaranty Bond Bank)				2,194	2,194	02/13/16	0.45%		Marshall	5	365
31 IBC Bank - Brownsville Total				245,000	245,000	10/28/15	0.50%		Harl	4	365
32 IBC Bank - Zapata Total				245,000	245,000	10/31/15	0.50%		Harl	4	365
33 Liberty Bank-N. Richland Hills Total				10,000	10,000	09/07/16	0.75%		Waco	5	731
34 Mills County State Bank				200,000	200,000	01/17/16	0.42%		Swee	4	365

TEXAS STATE TECHNICAL COLLEGE  
QUARTERLY INVESTMENTS REPORT  
May 31, 2015

A	B	C	D	E	F	G	H	I	J	K	L
DEPOSITORY-LOCATION		REGULAR DEMAND DEPOSITS	INTEREST BEARING DEMAND DEPOSITS	TIME DEPOSITS & SHORT TERM INVESTMENTS	TOTAL DEPOSITS AND INVESTMENTS	MATURITY DATE	RATE	ACCOUNT TYPE	CAMPUS	FUND NO.	DAYS MAT
35 Prosperity Bank (Formerly American State Bank-Abilene)			1,204,061		1,204,061		0.20%	Operating	Abilene		
36 Texas Bank- Brownwood Total			217,889		217,889		0.02%	Operating	Swee		
37 Texas Bank and Trust - Longview			268,224		268,224		0.10%	Operating	Marshall		
38		10,080			10,080			Fed Funds	Marshall		
39				136,136	136,136	MMKT	0.50%		Marshall	3	
40				15,592	15,592	MMKT	0.50%		Marshall	6	
41				1	1	MMKT	0.50%		Marshall	4	
42				36,267	36,267	06/07/15	0.70%		Marshall	5	365
43				55,103	55,103	01/25/16	0.75%		Marshall	5	365
44	*			15,539	15,539	03/06/16	0.75%		Marshall	5	365
45				5,745	5,745	06/29/15	0.70%		Marshall	5	365
46				43,139	43,139	10/29/15	0.50%		Marshall	5	365
47 Texas Bank and Trust Total		10,080	268,224	307,522	585,826						
48 Texas First State Bank- Waco	*			372,001	372,001	03/31/16	0.75%		System Op	8	365
49	*			878,659	878,659	03/31/16	0.75%		System Op	8	365
50				195,553	195,553	11/21/15	0.90%		Waco	5	365
51				250,000	250,000	07/01/15	0.75%		Waco	3	365
52				250,000	250,000	08/01/15	0.75%		Waco	3	365
53				250,000	250,000	11/16/15	0.80%		Waco	4	334
54				250,000	250,000	06/16/15	0.75%		Waco	4	365
55				800,000	800,000	10/08/15	0.90%		Waco	4	365
56				5,143	5,143	09/26/15	0.65%		Waco	4	365
57				607,933	607,933	08/14/15	0.90%		System Op	8	365
58	*			250,000	250,000	05/23/16	0.75%		Waco	4	365
59 Texas First State Bank Total		0	0	4,109,289	4,109,289						
60 Texas National Bank- Sweetwater			309,371		309,371		0.14%	Operating	Swee		
61			671,419		671,419		0.14%	BkStore Cr Crd	Swee		
62		3,201			3,201			Financial Aid	Swee		
63 Texas National Bank Total		3,201	980,790	0	983,991						
64 TexPool - Loc Rev Bond Proceeds Ser 09				1	1		0.06%	Seed Money	System Op	8	
65				0	0		0.06%		Waco	8	
66 TexPool Loc Rev Bd Proceeds Ser 09 Total		0	0	1	1						
67 TexPool - Loc Rev Bond Proceeds Ser 09 Total		0	0	1	1		0.06%		Waco	8	
68 TexPool Loc Rev Bd Proceeds Ser 11A Total		0	0	1	1		0.06%		Harl	8	
69 TexPool - Other Total		0	0	1	1		0.06%		System Op	4	
70 TOTAL ALL INVESTMENTS		29,483	11,321,273	11,622,956	22,973,712						

TEXAS STATE TECHNICAL COLLEGE  
QUARTERLY INVESTMENTS REPORT  
May 31, 2015

A	B	C	D	E	F	G	H	I	J	K	L
DEPOSITORY-LOCATION	FUND NO.	REGULAR DEMAND DEPOSITS	INTEREST BEARING DEMAND DEPOSITS	TIME DEPOSITS & SHORT TERM INVESTMENTS	TOTAL DEPOSITS AND INVESTMENTS	MATURITY DATE	RATE	ACCOUNT TYPE	CAMPUS	FUND NO.	DAYS MAT
71 TIME DEPOSITS BY FUND:											
72 DESIGNATED FUNDS	3			2,084,174							
73 AUXILIARY ENTERPRISES FUNDS	4			3,137,129							
74 ENDOWMENT FUNDS	5			474,858							
75 RESTRICTED FUNDS	6			185,905							
76 UNEXPENDED PLANT FUNDS	8			5,740,890							
77				<b>11,622,956</b>							
78 TIME DEPOSITS BY LOCATION:											
79 SYSTEM OPERATIONS				3,265,838							
80 WACO				3,913,025							
81 HARLINGEN				3,733,059							
82 WEST TEXAS				399,215							
83 MARSHALL				311,819							
84				<b>11,622,956</b>							
85 WEIGHTED AVERAGE RATE OF INTEREST				<b>0.62%</b>							
86 BENCHMARK - 3-YEAR TREASURY BOND YIELD AS OF 5-31-15				<b>0.94%</b>							
87 WEIGHTED AVERAGE MATURITY (CD'S)				<b>388</b>							
88 INTEREST RECEIVED AND ACCRUED ON CASH IN BANK AND INVESTMENTS FY 15				<b>67,132</b>							
89 INVESTMENT ACTIVITY FY15											
90 Balance February 28, 2015				<b>13,001,779</b>							
91 Interest Added to Investments				11,946							
92 Time Deposits Increase (Decrease)				-416,790							
93 TexPool Funds-Other Increase (Decrease)											
94 TexPool Funds-Loc Rev Bonds Increase (Decrease)											
95 Time Deposits-Loc Rev Bonds Increase (Decrease)											
96 Money Market-Loc Rev Bonds Increase (Decrease)				-590,769							
97 Money Market Funds-Other Increase (Decrease)				-383,210							
98 Balance May 31, 2015				<b>11,622,956</b>							

\* Investment Changes March 2015 - May 2015

ALL INVESTMENTS ARE SHOWN AT COST. MARKET VALUE EQUALS COST DUE TO THE TYPE OF INVESTMENT.

I CERTIFY THAT THIS INVESTMENT PORTFOLIO IS IN COMPLIANCE WITH TEXAS STATE TECHNICAL COLLEGE'S POLICY ON INVESTMENTS AND THE PUBLIC FUNDS INVESTMENT ACT (TEXAS GOVERNMENT CODE, SECTION 2256).

Albert Srubar, Comptroller

Date

Jonathan Hoekstra, Vice Chancellor for Finance

Date