

Board of Regents Meeting

May 9-10, 2018
Rosenberg, Texas



OFFICE OF THE CHANCELLOR

3801 Campus Drive
Waco, Texas 76705

254-867-4891
254-867-3973

April 25, 2018

Mr. John Hatchel, Chair
Members of the Board of Regents
Texas State Technical College
Waco, Texas 76705

SUBJECT: Action Items for the Board of Regents' Meetings on May 9-10, 2018

Regents:

The attached materials have been prepared for consideration by the Board of Regents of Texas State Technical College for the May 9-10, 2018 meetings. These materials have been reviewed and approved by the appropriate staff members as indicated.

As Chancellor of the college, I have also reviewed and approved the recommendations and submit them for whatever action the Board of Regents deems proper.

Sincerely,



Michael L. Reeser
Chancellor & CEO

/cjs

Attachments

May 1, 2018

Mr. John Hatchel, Chair
Members of the Board of Regents
Texas State Technical College System
Waco, Texas 76705

SUBJECT: *Quarterly Control & Compliance Attestation*

Regents:

This letter is a component of the reports produced by the College concurrent with every quarterly Board meeting. I understand that you and the Board of Regents rely on these various reports to assist with your governance responsibilities, specifically including, but not limited to, your responsibilities to the Governor's Office, Legislative Budget Board, and the Texas Higher Education Coordinating Board.

I have reviewed sections of the Board reports relevant to my operating responsibilities and believe the disclosures are informative and reasonably reflect the underlying events and the inclusion of other information necessary to give you a materially complete picture of our operations. I hereby certify, to the best of my knowledge and belief, that the reports do not contain any untrue statement of a material fact or omit any material fact(s) necessary to make the report misleading.

I confirm that I am responsible within areas of my operating responsibility for:

- a. The design and implementation of programs and controls to prevent and detect fraud;
- b. Establishing and maintaining effective internal control over financial reporting, effective and efficient operations, and regulatory compliance;
- c. Maintaining appropriate documentation of such internal control; and
- d. Financial reports, records and supporting documentation that were properly reviewed and to my knowledge, do not contain any untrue statement of material fact or omit material facts that would result in making the information and/or documentation misleading.

I confirm, to the best of my knowledge and belief, the following representations:

1. I have no knowledge of any regulatory violations, occurrences of misstatement, fraud or suspected fraud affecting the College during the period being reviewed that has not been reported to you, our General Counsel, the Internal Audit Director, or the Audit Committee;
2. There are no contingent claims that have not been reported to our Chief Financial Officer or General Counsel; and

3. I have maintained adequate internal control over financial reporting, effective and efficient operations, and regulatory compliance within my areas of operating responsibility as of March 31, 2018 based on criteria established by prudent risk management practices.
4. There have been no changes in internal control that might negatively affect the effectiveness of such controls, including any corrective actions taken with regard to related deficiencies and weaknesses previously identified. I have resolved, or am currently in the process of resolving, all such issues identified and communicated to me during previous audits (internal or external).
5. All material transactions have been communicated to the Chief Financial Officer for recording and disclosure in the financial statements and/or Board reports.
6. The following, to the extent applicable, have been appropriately identified and communicated for proper recording and disclosure:
 - a. Related-party transactions associated with vendor relationships; and
 - b. Significant contractual obligations, or other contingent liabilities.
7. Violations or possible violations of laws or regulations whose effects should be considered for disclosure due to their level of impact have been communicated to you, our General Counsel, the Internal Audit Director, or the Audit Committee.
8. The College has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
9. Other than those previously disclosed, no events have occurred subsequent to March 31, 2018 that should be disclosed due to their impact on the financial statements, effectiveness of existing systems of control, or regulatory compliance.

Please note, no qualifying matters occurred during the period covered by this correspondence. So, this two-page letter makes up the entirety of this installment of the periodic disclosures.

Sincerely,



Michael L. Reeser
Chancellor & CEO

SCHEDULE OF ACTIVITIES

TEXAS STATE TECHNICAL COLLEGE

Board of Regents

May 9-10, 2018

Rosenberg, Texas

Tuesday, May 8, 2018

Reservations:

4:00 p.m.

Check-in

Sugar Land Marriott Town Square

16090 City Walk

Sugar Land, TX 77479

Telephone: (281) 275-8400

Evening meal at your leisure

Wednesday, May 9, 2018

The Board of Regents Orientation & Events

8:00 a.m. **Breakfast**

9:00 a.m. **Regent Orientation**

12:00 p.m. **Lunch**

1:00 – 3:00 p.m. **Regent Orientation**

4:30 – 6:30 p.m. **Brazos Center Community Open House**

6:30 p.m. **Reception**

7:00 p.m. **Dinner**

7:00 p.m. **Special Meeting of the Board of Regents**

All events occur at the Texas State Technical College Fort Bend campus

Thursday, May 10, 2018

The Board of Regents Meetings

8:00 a.m. **Breakfast**

9:00 a.m. **Board Working Group Meetings**

10:30 a.m. **Ad Hoc Committee Meeting**

11:00 a.m. **Audit Committee Meeting**

11:45 a.m. **Lunch**

12:30 p.m. **Board of Regents Meeting**

All events occur at the Texas State Technical College Fort Bend campus



TSTC
Texas State
Technical College™

FORT BEND COUNTY CAMPUS

26706 Southwest Fwy.
Rosenberg, TX 77471

(832) 595-8734

Brazos Center

Industrial Technology Center



TEXAS STATE TECHNICAL COLLEGE

Orientation Meeting of the Board of Regents

**Texas State Technical College
Brazos Center
26706 Southwest Freeway
Rosenberg, TX 77471**

Wednesday, May 9, 2018

9:00 a.m.

AGENDA

- I. Meeting Called to Order**
- II. Determination of Quorum**
- III. New Regent Orientation**
- IV. Adjourn**

Please note: Meetings are scheduled to follow each other consecutively and may start earlier or later than the posted time depending on the length of the discussions and the reports of previous meetings. The estimated times are approximate and may be adjusted as required with no prior notice. Lunch will be at approximately noon.

TEXAS STATE TECHNICAL COLLEGE

Special Meeting of the Board of Regents

**Texas State Technical College
Brazos Center
26706 Southwest Freeway
Rosenberg, TX 77471**

Wednesday, May 9, 2018

7:00 p.m.

AGENDA

- I. Meeting Called to Order**
- II. Determination of Quorum**
- III. Resolution(s) for Retiring Regent(s)**
- IV. Consideration of Asset Naming**

Minute Orders:

Proposed MO#

05-18 Consideration of Asset Naming.....9

- V. Swearing-In of New Regents**
- VI. Adjourn**

Please note: Meetings are scheduled to follow each other consecutively and may start earlier or later than the posted time depending on the length of the discussions and the reports of previous meetings. The estimated times are approximate and may be adjusted as required with no prior notice. Lunch will be at approximately noon.



Board Meeting Date: May 9, 2018 **Proposed Minute Order #:** 05-18

Proposed By: Michael L. Reeser, Chancellor & CEO

Subject: Consideration of Asset Naming

Background: Texas State Technical College (TSTC) has a policy to honor or memorialize individuals and/or businesses that have made major contributions or performed outstanding service to the college by naming certain college assets for such individuals or businesses.

Justification: Regent Joe M. Gurecky was appointed as a member of the Texas State Technical College Board of Regents by Governor Rick Perry on June 9, 2006. Regent Gurecky was reappointed on September 1, 2011 and served on the Texas State Technical College Board of Regents through early 2018. A product of technical education, Regent Gurecky is owner and chief executive officer of Gurecky Manufacturing Services, Inc. in Rosenberg and is a tireless champion for technical education in Texas. The former mayor and councilman of Rosenberg dedicated more than six decades in the manufacturing business and was a key player in bringing TSTC to Fort Bend County. Gurecky and his wife, Doris Gurecky, have made significant and invaluable donations to TSTC for student scholarships and to facilitate the institution's needs. During the twelve years Regent Gurecky served on the TSTC Board of Regents, he was instrumental in bringing together economic development groups from across the region to build a TSTC campus in Fort Bend County.

Additional Information: This nomination complies with System Operating Standard GA.4.7, *Naming of Buildings and Other Specified Entities*.

Fiscal Implications: None.

Attestation: This Minute Order is in compliance with all applicable laws and regulations to the best of my knowledge.

Attachment(s): None

**Recommended
Minute Order:**

“The Board of Regents approves naming the machining lab in the Industrial Technology Center located at TSTC in Fort Bend County the *Joe M. Gurecky Machining Laboratory*.”

A handwritten signature in dark ink, appearing to read 'Michael L. Reeser', written over a horizontal line.

Recommended By:

Michael L. Reeser, Chancellor & CEO

TEXAS STATE TECHNICAL COLLEGE

Board of Regents Meeting

**Texas State Technical College
Brazos Center
26706 Southwest Freeway
Rosenberg, TX 77471**

Thursday, May 10, 2018

12:30 p.m.

AGENDA

- I. Meeting Called to Order**
- II. Invocation**
- III. Determination of Quorum**
- IV. Adoption of Agenda**
- V. Approval of Minutes of February 7, 2018 Meetings**
- VI. Recognition of Guests**
- VII. Chancellor's Comments**
- VIII. Committee Reports and Minute Orders**

- a. Committee for Student Learning and Student Development (Tony Abad – Chair), Tiffany Tremont**

Committee Chair Comments

Minute Orders:

Proposed MO #

None.

Reports:

None.

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b. Committee for Strategic Relations (Curtis Cleveland – Chair)

Committee Chair Comments

Minute Orders:

Proposed MO #

None.

Reports:

None.

c. Committee for Facilities (Ellis Skinner – Chair), Curtis Cleveland

Committee Chair Comments

Minute Orders:

Proposed MO #

06-18(c) Accept Abilene Industrial Technology Center30

07-18(c) Approve the Concept of Sweetwater Housing Renovation33

Reports:

1. Major Facility Projects Status Update.....36

Ray Fried

2. Progress Report/Photos (Oral Report)

Ray Fried

Please note: Meetings are scheduled to follow each other consecutively and may start earlier or later than the posted time depending on the length of the discussions and the reports of previous meetings. The estimated times are approximate and may be adjusted as required with no prior notice. Lunch will be at approximately noon.

d. Audit Committee (Ivan Andarza – Chair)

Committee Chair Comments

Minute Order:

Proposed MO #

None.

Reports:

1. Status of Fiscal Year 2018 Audit Schedule & Other Projects A-2
2. Summary of Audit Reports A-5
3. Follow-up Schedule & Status A-8
4. Benefits Proportionality Audit..... A-15
5. Selected Higher Education Institutions' Compliance with Benefits Proportional
Requirements A-19
6. State of Texas Federal Portion of the Statewide Single Audit Report for the
Year Ended August 31, 2017 A-34
7. Departmental Audit: Provost's Office EWCHEC A-42
8. Departmental Audit: Welding EWCHEC A-47
9. Attestation Disclosures A-54

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- e. Committee for Fiscal Affairs (Keith Honey – Chair), Alex Meade,
Pat McDonald**

Committee Chair Comments

Minute Orders:

Proposed MO #

08-18(c) Selection of Authorized Brokers.....	39
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Reports:

1. Comparison of Budget to Expenditures and Encumbrances, September 1, 2017 through March 31, 2018.....	40
<i>Jonathan Hoekstra</i>	
2. TSTC Full Time Equivalent (FTE).....	43
<i>Jonathan Hoekstra</i>	
3. Pledged Collateral - Collateral Pledged for Deposits in Excess of \$250,000, February 28, 2018	45
<i>Jonathan Hoekstra</i>	
4. Quarterly Investment Report, February 28, 2018	46
<i>Jonathan Hoekstra</i>	

Please note: Meetings are scheduled to follow each other consecutively and may start earlier or later than the posted time depending on the length of the discussions and the reports of previous meetings. The estimated times are approximate and may be adjusted as required with no prior notice. Lunch will be at approximately noon.

IX. Consent Agenda Items

- 06-18(c) Accept Abilene Industrial Technology Center
- 07-18(c) Approve the Concept of Sweetwater Housing Renovation
- 08-18(c) Selection of Authorized Brokers

X. Unfinished Business

XI. New Business

- A. Nominations for Executive Committee Place 2.
- B. Appointments for Ad Hoc Committee for the purpose of reviewing and amending the Bylaws.

XII. Public Comments

XIII. Closed Meeting

- A. Public remains seated.
- B. Announcements by the Board Chair regarding the Closed Meeting, the posting of the Closed Meeting, and the applicable provisions of the Texas Government Code that govern Closed Meetings of the TSTC Board of Regents.
- C. The Open Meeting takes a recess and the Regents retire to conference room 108 to conduct the Closed Meeting.
- D. The Closed Meeting is called to Order and a Quorum is determined.

Please note: Meetings are scheduled to follow each other consecutively and may start earlier or later than the posted time depending on the length of the discussions and the reports of previous meetings. The estimated times are approximate and may be adjusted as required with no prior notice. Lunch will be at approximately noon.

E. Consultation with Attorney (Texas Government Code, Section 551.071)

Texas Government Code, Section 551.071

“A governmental body may not conduct a private consultation with its attorney except:

(1) When the governmental body seeks the advice of its attorney about:

(A) pending or contemplated litigation; or

(B) a settlement offer; or

(2) on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter.”

F. Deliberation Regarding Real Property (Texas Government Code, Section 551.072)

Texas Government Code, Section 551.072

“A governmental body may conduct a closed meeting to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.”

G. Personnel Matters (Texas Government Code, Section 551.074)

Texas Government Code, Section 551.074

“(a) This chapter does not require a governmental body to conduct an open meeting:

(1) to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or

(2) to hear a complaint or charge against an officer or employee.

(b) Subsection (a) does not apply if the officer or employee who is the subject of the deliberation or hearing requests a public hearing.”

H. Chair adjourns the Closed Meeting.

I. The Board returns to the Brazos Center Multipurpose Room.

J. Open Meeting reconvenes.

XIV. Action

Possible Action from Closed Meeting.

Please note: Meetings are scheduled to follow each other consecutively and may start earlier or later than the posted time depending on the length of the discussions and the reports of previous meetings. The estimated times are approximate and may be adjusted as required with no prior notice. Lunch will be at approximately noon.

XV. Chancellor Comments

XVI. Board Comments

Adjourn

Please note: Meetings are scheduled to follow each other consecutively and may start earlier or later than the posted time depending on the length of the discussions and the reports of previous meetings. The estimated times are approximate and may be adjusted as required with no prior notice. Lunch will be at approximately noon.

**Texas State Technical College
Audit Committee Meeting
Minutes
Wednesday, February 7, 2018
Connally Meeting & Conference Center
1651 E. Crest Drive
Waco, TX 76705**

MEETING CALLED TO ORDER

The meeting of the Texas State Technical College Board of Regents Audit Committee was called to order at 11:05 a.m., February 7, 2018, by Committee Chair Andarza.

DETERMINATION OF QUORUM

Audit Committee Members Present: Ivan Andarza, Joe Gurecky.

Audit Committee Members Absent: None.

Other Regents Present: John Hatchel, Ellis Skinner, Joe Hearne, Keith Honey, Tony Abad, Curtis Cleveland and Alejandro G. Meade, III.

MINUTE ORDERS

None.

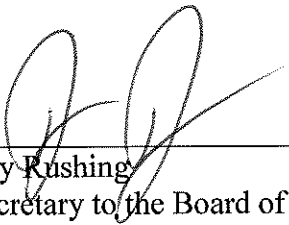
REPORTS

The following reports were presented to the Committee:

1. Status of Fiscal Year 2018 Audit Schedule & Other Projects
2. Summary of Audit Reports
3. Follow-up Schedule & Status
4. North Texas: Industrial Maintenance – Departmental Audit
5. Provost Office – Departmental Audit – (North Texas Campus)
6. Facilities: Facilities Development Project Compliance Audit (Waco Campus)
7. Police: Evidence Room Audit (Waco & Harlingen Campuses)
8. Financial Aid: Review Cohort Default Rates
9. College Readiness: Final Annual Program Report – GED/Career Path Initiative Contract (Harlingen Campus)
10. Public Funds Investment Act Audit
11. Financial Aid: Follow Up Audit of TEXAS Grant

12. Attestation Disclosures

The meeting adjourned at 11:18 a.m.



Ray Rushing
Secretary to the Board of Regents

**TEXAS STATE TECHNICAL COLLEGE
Board of Regents Meeting
Minutes
Wednesday, February 7, 2018
Texas State Technical College
Connally Meeting & Conference Center
1651 E. Crest Drive
Waco, TX 76705**

The meeting of the Texas State Technical College Board of Regents was called to order at 11:25 a.m., February 7, 2018, by Chair John Hatchel.

AMENDEMENT OF AGENDA

Chair John Hatchel stated that the agenda would be amended to reflect having the meeting called to order then the invocation so that the invocation would be included as a part of the meeting.

DETERMINATION OF A QUORUM

Members Present: Joe Gurecky, Joe Hearne, Keith Honey, Ivan Andarza, Tony Abad, John Hatchel, Curtis Cleveland, Alex Meade and Ellis Skinner.

Members Absent: None.

ADOPTION OF AGENDA

The Agenda was adopted as amended.

APPROVAL OF MINUTES OF November 15 & 16, 2017

Upon a motion by Mr. Andarza and second by Mr. Honey, the Minutes of the November 15 & 16, 2017, Board of Regents meetings were approved unanimously.

RECOGNITION OF GUESTS

None.

CHANCELLOR'S COMMENTS

OPERATIONS UPDATE – ELTON E. STUCKLY, JR.

COMMITTEE REPORTS AND MINUTE ORDERS

Chairman Hatchel reported that, as a point of privilege, Associate Vice Chancellor Ray Fried would report out of sequence on the agenda, as an emergency had occurred that would necessitate his absence at the previously scheduled time.

c. Committee for Facilities

Minute Orders:

Proposed MO

None.

Reports:

1. Major Facility Projects Status Update
Ray Fried
2. Progress Report/Photos (Oral Report)
Ray Fried

a. Committee for Student Learning and Student Development

Minute Orders:

Proposed MO

01-18(c) Annual Approval of Cument Associate Degree and Certificate Programs

Reports:

TSTC Board of Regents Honor Graduates Fall 2017*Elton E. Stuckly, Jr.*

b. Committee for Strategic Relations

Minute Orders:

Proposed MO

02-18(c) Employee Holiday Calendar for Fiscal Year 2019.....

Reports:

1. Title IX/Sexual Harassment Policy, Training and Compliance (Oral Report).....
Ray Rushing

Chairman Hatchel reported: Regents, I have a statement that I would to make on this issue. The Texas State Technical College Board of Regents values the safety and welfare of all TSTC employees and students. Sexual Harassment has no place in either the workplace or learning environment. This Governing Board supports TSTC management in taking all necessary actions to follow up on any complaints made and to support any individuals that may suffer harm if he or she is harassed. Part of creating a great place to work and learn is having all employees and students feel their environment is safe. We are confident in the measures taken by management and instruct them to continue work in this area.

2. Compensation Presentation (Oral Report)
Hannah Love

c. Audit Committee

Minute Order:
Proposed MO #

None.

Reports:

- Status of Fiscal Year 2018 Audit Schedule & Other Projects
- Summary of Audit Reports
- Follow-up Schedule & Status
- North Texas: Industrial Maintenance – Departmental Audit
- Provost Office – Departmental Audit (North Texas Campus)
- Facilities: Facilities Development Project Compliance Audit (Waco Campus)
- Police: Evidence Room Audit (Waco & Harlingen Campuses)
- Financial Aid: Review of Cohort Default Rates
- College Readiness: Final Annual Program Report – GED/Career Path Initiative Contract (Harlingen Campus)
- Financial Aid: Follow Up Audit of TEXAS Grant
- Attestation Disclosures

d. Committee for Fiscal Affairs

Minute Orders:

Proposed MO #

- 03-18(c) Schedule of Tuition and Fees Effective Fall 2018 Semester
- 04-18(c) Approve the Expanded Concept to Renovate Student Housing at Texas State Technical College in Waco

Reports:

1. Comparison of Budget to Expenditures and Encumbrances, September 1, 2017 through December 31, 2017
Jonathan Hoekstra
2. TSTC Full Time Equivalent (FTE)
Jonathan Hoekstra
3. Pledged Collateral - Collateral Pledged for Deposits in Excess of \$250,000, November 30, 2017
Jonathan Hoekstra
4. Quarterly Investment Report, November 30, 2017
Jonathan Hoekstra
5. Texas Higher Education Coordinating Board (THECB) Almanac Presentation
Isabel Weeden
6. Overview of Housing Renovation Project at TSTC in Waco (Oral Report)
Jonathan Hoekstra

CONSENT AGENDA ITEMS

Upon motion by Mr. Cleveland and second by Mr. Meade, the Consent Agenda Items were approved unanimously:

- 01-18(c) Annual Approval of Current Associate Degree and Certificate Programs
- “The Board of Regents approves the Annual Approval of Current Associate Degree and Certificate Programs.”
- 02-18(c) Employee Holiday Calendar for Fiscal Year 2019

“The Board of Regents approves the Employee Holiday Calendar for Fiscal Year 2019.”

03-18(c) Schedule of Tuition and Fees Effective Fall 2018 Semester

“The Board of Regents approves the Schedule of Tuition and Fees Effective Fall 2018 Semester.”

04-18(c) Approve the Expanded Concept to Renovate Student Housing at Texas State Technical College in Waco

“The Board of Regents approves the Expanded Concept to Renovate Student Housing at Texas State Technical College in Waco.”

UNFINISHED BUSINESS

None.

NEW BUSINESS

None.

PUBLIC COMMENTS

None.

CLOSED MEETING

Chair announces: The meeting of the TSTC Board of Regents held at Connally Meeting & Conference Center, Waco, Texas on Wednesday, February 7, 2018, after proper posting and in accordance with Chapter 551 of the Texas Government Code for the specific purpose provided in sections 551.071, 551.072, and 551.074 will recess from Open Meeting into Closed Meeting at 4:20 p.m.

The Open Meeting is recessed and the Regents retire to the Crockett Room to convene the Closed Meeting.

The Closed Meeting is called to Order and a Quorum is determined.

Consultation with Attorney (Texas Government Code, Section 551.071)

Texas Government Code, Section 551.071

“A governmental body may not conduct a private consultation with its attorney except:

(1) When the governmental body seeks the advice of its attorney about:

(A) pending or contemplated litigation; or

(B) a settlement offer; or

(2) on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter."

Deliberation Regarding Real Property (Texas Government Code, Section 551.072)

Texas Government Code, Section 551.072

"A governmental body may conduct a closed meeting to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person."

Personnel Matters (Texas Government Code, Section 551.074)

Texas Government Code, Section 551.074

"(a) This chapter does not require a governmental body to conduct an open meeting:

(1) to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or

(2) to hear a complaint or charge against an officer or employee.

(b) Subsection (a) does not apply if the officer or employee who is the subject of the deliberation or hearing requests a public hearing."

Chair adjourns the Closed Meeting at 4:40 p.m.

The Board returns to Austin Room.

OPEN MEETING

The Board of Regents reconvened into Open Meeting at 4:47 p.m., and reported that a 3% increase of Jason Mallory's compensation was discussed in the Closed Meeting.

ACTION ON CLOSED MEETING

Upon a motion by Mr. Andarza and a second by Mr. Honey a 3% increase to Jason Mallory's compensation was approved unanimously.

CHANCELLOR COMMENTS

None.

BOARD COMMENTS

None.

ADJOURN

The next meeting of the Board of Regents is scheduled for May 10, 2018 at TSTC Fort Bend Campus.

The meeting adjourned at 4:44 p.m.



Ray Rushing
Secretary to the Board of Regents

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Committee for Student Learning and Student Development

[Tony Abad (Chair), Tiffany Tremont]

Committee Chair Comments

Minute Orders:

Proposed MO #

None.

Report:

None.

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Committee for Strategic Relations

[Curtis Cleveland (Chair)]

Committee Chair Comments

Minute Orders:

Proposed MO #

None.

Reports:

None.

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Committee for Facilities

[Ellis Skinner (Chair), Curtis Cleveland]

Committee Chair Comments

Minute Orders:

Proposed MO#

06-18(c) Accept Abilene Industrial Technology Center30

07-18(c) Approve the Concept of Sweetwater Housing Renovation33

Reports:

1. Major Facility Projects Status Update.....36

Ray Fried

2. Progress Report/Photos (Oral Report)

Ray Fried



Board Meeting Date: May 10, 2018

Proposed Minute Order #: 06-18(c)

Proposed By: Rick Herrera, Vice Chancellor and Chief Student Services Officer

Subject: Acceptance of The Abilene Industrial Technology Center Project at Texas State Technical College Abilene.

Background: The leadership of Abilene, private Abilene foundations, and Abilene community all recognize the value that TSTC brings to a community by providing exceptional technical education. To that end TSTC was able to secure a Tuition Revenue bond in the amount of \$12,000,000 to build the first building on a new campus in Abilene. The Abilene area was identified by the TSTC master plan as an area for growth. In addition The Abilene community, Abilene DCOA, and local foundations contributed over \$6,000,000 for land acquisition and operating startup costs. The 51 acre site for the Industrial Technology Center and future campus expansion was purchased from the City of Abilene.

Justification: The Abilene Industrial Technology Center will be complete and ready for occupancy and the first day of class on August 27th 2018.

Additional Information: The Abilene Industrial Technology Center is comprised of approximately 60,987 SF. The Center will include relocating the existing Emergency Medical Services program from the down town campus. This will allow the program to grow in both size and quality enhancing our student success by providing a state of the art lab and support space. The Center will also house an Enrollment Center and three new programs, Industrial Maintenance, Electric Power and Controls, and Welding Technology. There will also be a Multipurpose lab offering custom training opportunities.

Action Schedule:	Approve Concept	MO 49-14
	Approve Project Budget	MO 8-16
	Approve Land Purchase	MO 68-16
	Accept Project	MO 06-18(c)

Fiscal Implications: Fund available as currently budgeted.

Attestation: This Minute Order is in compliance with all applicable laws and regulations to the best of my knowledge.

Attachment(s): Rendering

Recommended Minute Order: “The Board of Regents authorizes the Chancellor or Designee to accept the Abilene Industrial Technology Center upon Substantial Completion and to pay the contractor ninety-five percent of the construction cost pending final acceptance. Upon receipt of notification of final acceptance, the Board of Regents authorizes the Chancellor or his designee to make final payment due to the contractor in the full amount.”

Recommended By:



Ray Fried, Associate Vice Chancellor for Facilities, Planning, Construction, and Maintenance.





Board Meeting Date: May 10, 2018

Proposed Minute Order #: 07-18(c)

Proposed By: Rick Herrera, Vice Chancellor and Chief Student Services Officer

Subject: Approve the concept to renovate student housing on the Texas State Technical College campus in Sweetwater.

Background: The Sweetwater campus has the advantage of providing on campus housing which has in the past attracted students especially in Wind Energy Technology, Diesel Technology, Welding Technology, and Automotive Technology programs. In addition, the food service facilities offer our students a full service housing plan.

Justification: An investment in higher quality and more attractive student housing, with landscaping and amenities, is expected to have a positive effect on enrollment and the percentage of student enrollment residing on campus. Both of these factors should increase occupancy rates.

Additional Information: Sweetwater student housing is comprised of 4 units referred to as the Lodges. Each lodge has 18 single occupant rooms for a total of 72 occupants. In addition, there are 3 apartment complexes, referred to as the Apartments, with 8 living areas per apartment and 4 individual student bedrooms per living area, which equates to a total capacity of 96 occupants.
Texas State Technical College will solicit an Architect/ Engineer to evaluate structures and plan the proper renovation, repairs, amenities, and landscaping.

Action Schedule: Approve Concept MO 07-18(c)

Fiscal Implications: Funds available from insurance proceeds

Attestation: This Minute Order is in compliance with all applicable laws and regulations to the best of my knowledge.

Attachment(s): Campus Map showing Apartments and Lodges

**Recommended
Minute Order:**

“The Board of Regents approves the concept to renovate and upgrade the student housing on the Sweetwater campus and delegates the authority to the Chancellor, or his designee, to move forward on the architectural study and design of the project”

Recommended By:

A handwritten signature in black ink, appearing to read "Raymond D. Fried", written in a cursive style.

Ray Fried, Associate Vice Chancellor for Facilities, Planning, Construction, and Maintenance.



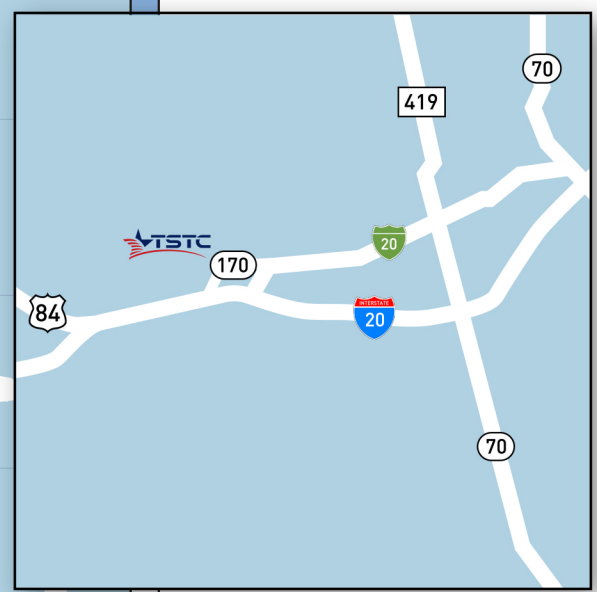
SWEETWATER CAMPUS

300 Homer K. Taylor Drive
Sweetwater, TX 79556
(325) 235-7300

Allied Health / Learning Resource Center	4DAP	D-7
Campus Police Department	4CTC	E-12
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R. Temple Dickson Center for Engineering Technologies	4TDC	E-5
Storage	4BOF	C-6
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Welding Technology	4AUT	C-4
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Student Housing		
The Avenger Apartments	4AVG	A-8
Bookstore / Laundry	4BSL	B-10
The Cedar Lodge	4CDL	C-10
The Mesquite Lodge	4MQL	B-10
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The WASP Apartments	4WSP	A-11

Recreation Areas

For help, contact:
Campus Police: (325) 235- 7400
Campus Information: (325) 235-7300



Texas State Technical College
Major Facility Projects-Status Update May 2018

	Project Name	Campus	Managing Campus	Delivery Method	Fund Source		Cost Allocation		Required Approvals		% Complete
1	Renovation of Building 20PM Engineering Center (Phase 2)	Harlingen	Harlingen	Construction Manager At Risk	Tuition Revenue Bond	\$ 3,750,000	Architect/Engineer	\$ 250,000	Approve Concept	MO 34-13	60%
							Construction	\$ 3,400,000	Approve Budget	MO 55-15	
							Owners Cost	\$ 100,000	Approved MO amount	\$ 3,750,000	
					Subtotal Funds	\$ 3,750,000	Subtotal Construction	\$ 3,750,000	Acceptance	Fall 2018	
					Additional Information						
					TPFA	\$ 459,000	IT, FFE, Equip.	\$ 459,000			
					Total Funds	\$ 4,209,000	Total Cost	\$ 4,209,000			
2	Central Chiller Plant Engineering and design	Harlingen	Harlingen	Request for qualifications	Designated Tuition	\$ 40,000	Engineering / Design	\$ 578,330	Approve Concept and design project	MO 19-14	100%
					HEAF Bond	\$ 605,000	Owners Cost	\$ -	Approved MO amount	\$ 800,000	
					Transfer to project #3	\$ (45,500)					
					Transfer to project #3	\$ (21,170)					
					Total Funds	\$ 578,330	Total Cost	\$ 578,330	Accept Project	MO-39-17	
3	Replace Central Chiller Plant	Harlingen	Harlingen	Construction Manager At Risk	HEAF Bond	\$ 8,000,000	Construction	\$ 7,790,658	Approve Concept	MO 19-14	99%
					HEAF from project #2	\$ 45,500	Owners Cost	\$ 251,012	Approve Budget	MO 48-16	
					Savings from project #2	\$ 21,170			Approved MO amount	\$ 7,900,000	
					Reduce Budget Savings	\$ (25,000)			Accept Project	MO 40-17	
					Total Funds	\$ 8,041,670	Total Cost	\$ 8,041,670			
4	The Brazos Center	Fort Bend County	Harlingen	Construction Manager At Risk	Tuition Revenue Bond	\$ 14,950,000	A/E	\$ 998,619	Approve Concept	MO 46-14	100%
							Construction	\$ 13,426,548	Approve Budget	MO 56-15	
					Donation Grant Aux.	\$ 250,000	Owners Cost	\$ 774,833	Approved MO amount	\$ 14,950,000	
					Subtotal Funds	\$ 15,200,000	Subtotal Construction	\$ 15,200,000	Accept Project	MO 37-17	
					Additional Information						
					Equipment TPFA	\$ 2,160,000	IT / Equipment	\$ 2,160,000			
					Total Funds	\$ 17,360,000	Total Costs	\$ 17,360,000			
5	Replace Water and Sewer Infrastructure on Main Campus	Waco	Waco	Competitive Sealed Proposal	HEAF Bonds	\$ 8,700,000	Architect/Engineer	\$ 1,169,871	Approve Concept	MO 47-14	74%
							Construction	\$ 7,400,010	Approve project & Budget	MO 07-16	
							Owners Cost	\$ 130,119	Approved MO amount	\$ 8,700,000	
					Total Funds	\$ 8,700,000	Total Cost	\$ 8,700,000	Accept project	Summer 2018	
6	Accept real property and Construct TSTC Abilene Industrial Technology Center	Abilene	Sweetwater	Construction Manager At Risk	Tuition Revenue Bond	\$ 12,000,000	Architect/Engineer	\$ 917,475	Approve Concept	MO 49-14	85%
					HEAF Bonds	\$ 46,321	Construction	\$ 11,033,407	Issue Bonds	Spring 2016	
							Const. Auxiliary Services	\$ -	Approved MO Amount	\$12,000,000	
							Owners Cost	\$ 95,439	Approve Project and Budget	MO 08-16	
					Subtotal Funds	\$ 12,046,321	Subtotal Construction	\$ 12,046,321	Approve Land Purchase from Donation	MO 68-16	
					Additional Information				Accept Project	MO 05-18	
					Gifts and donations	\$ 465,000	Land purchase	\$ 465,000			
					TPFA	\$ 3,860,000	Equipment, FFE, IT	\$ 3,860,000			
					Total Funds	\$ 16,371,321	Total Cost	\$ 16,371,321			

Texas State Technical College
Major Facility Projects-Status Update May 2018

	Project Name	Campus	Managing Campus	Delivery Method	Fund Source		Cost Allocation		Required Approvals		% Complete
7	TSTC Monument and Wayfinding Project	Statewide	Statewide	Construction Manager at Risk	HEAF Bond	\$ 780,000	Construction	\$ 733,679	Approve Project and Budget	MO 03-17	6%
					Move to ABI ITC	\$ (46,321)	Move to ABI ITC		Approved MO	\$780,000	
					Total Funds	\$ 733,679	Total Cost	\$ 733,679			
8	HVAC Replacement	Marshall	Marshall	Design Build Performance Contract	HEAF Bond	\$ 1,000,000	Construction	\$ 998,158	Approve Project and Budget	MO 04-17	100%
					Under run	\$ (1,842)			Approved MO	\$1,000,000	
					Total Funds	\$ 998,158	Total Cost	\$ 998,158	Accept Project	MO 41-17	
9	Rework and Replace Paving	Sweetwater	Sweetwater	RFQ	HEAF Bond	\$ 40,000	Engineering / Design	\$ 40,000	Approve Concept and design project	MO 07-17	10%
10	Sweetwater Housing Study and Renovation Project	Sweetwater	Sweetwater	Request For Qualifications	Insurance Proceeds	\$ 70,000	Study, Design, and opinion of cost	\$ 70,000	Approve Concept	MO 06-18	0%

\$ 50,158,158

\$ 50,158,158

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[Keith Honey (Chair), Alex Meade, Pat McDonald]

Committee Chair Comments

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Board Meeting Date: May 10, 2018

Proposed Minute Order #: 08-18(c)

Proposed By: Jonathan Hoekstra, Vice Chancellor & Chief Financial Officer

Subject: Selection of Authorized Brokers

Background: The Public Funds Investment Act, Government Code Chapter 2256, requires that the governing body of an entity subject to the Act shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity.

Justification: The Board of Regents is required to review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with Texas State Technical College at least annually as set forth in Section 2256.025 of the Public Funds Investment Act.

Additional Information: None

Fiscal Implications: Not applicable

Attestation: This Minute Order is in compliance with all applicable laws and regulations to the best of my knowledge.

Attachment(s): None

Recommended Minute Order: “The Board of Regents adopts the following list of qualified brokers that are authorized to engage in investment transactions with Texas State Technical College:

Coastal Securities, Inc.

Hilltop Securities

Investors Brokerage of Texas

Robert W. Baird & Co.

Vining Sparks

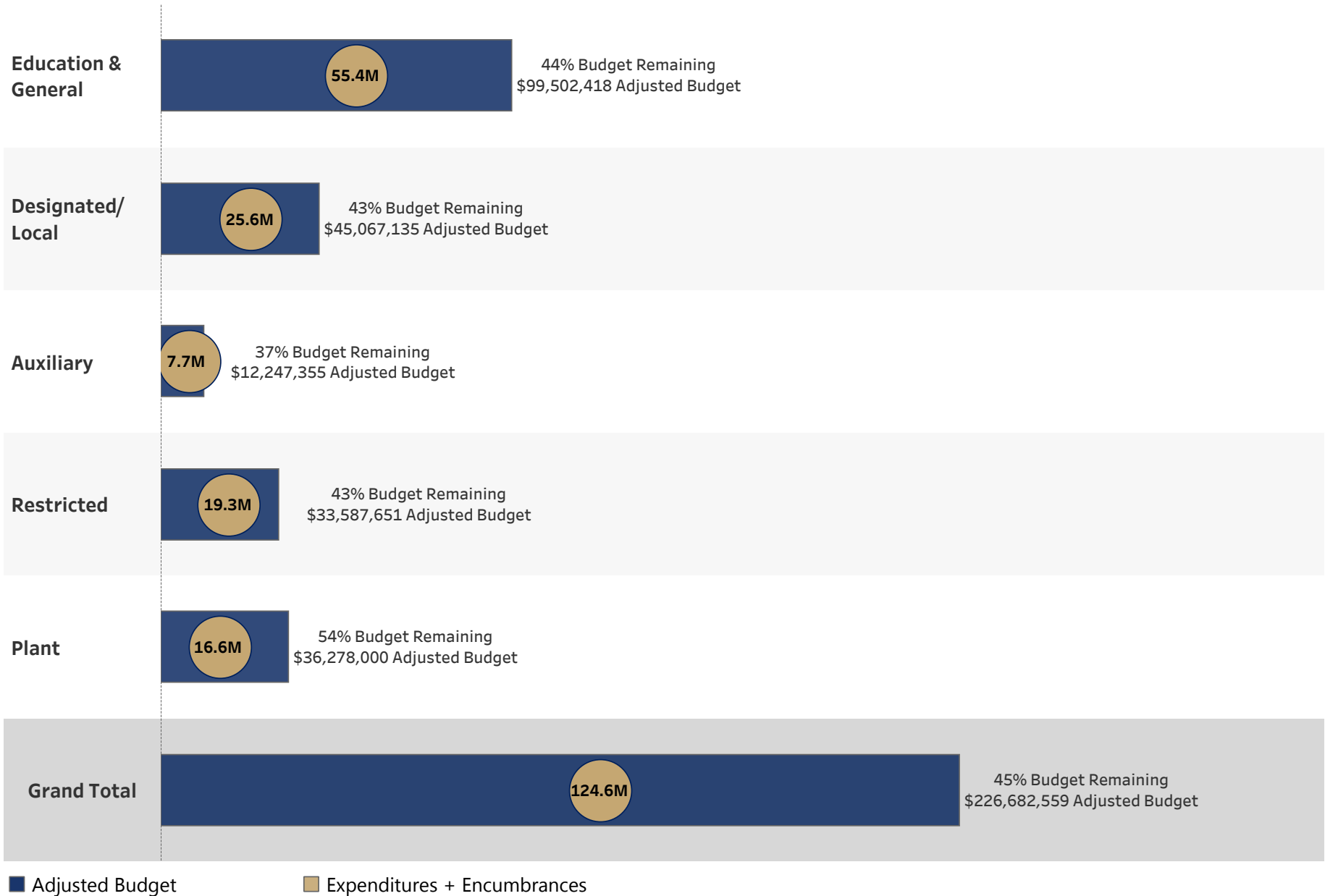
Wells Fargo Advisors”

Recommended By:

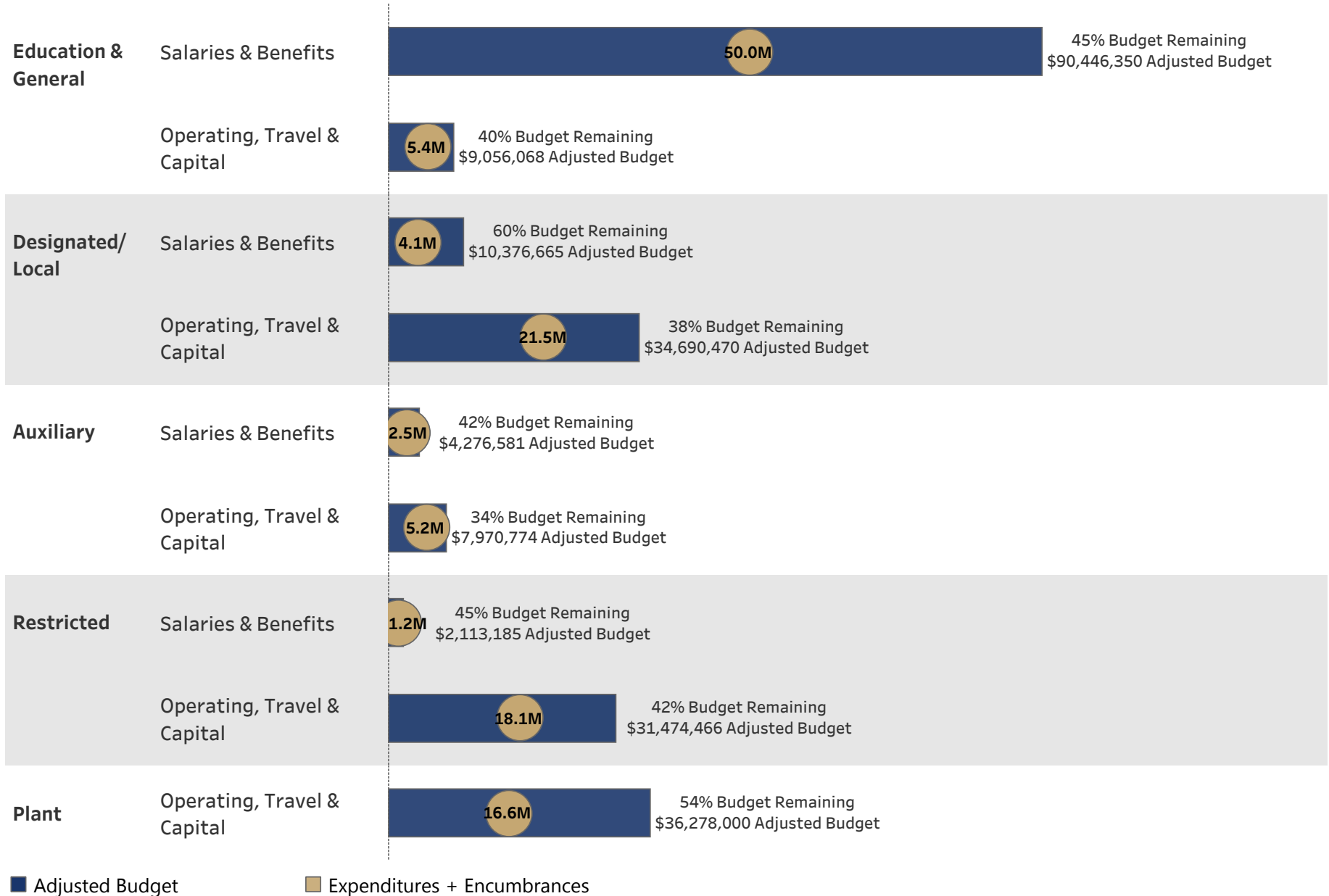
/s/

Jonathan Hoekstra, Vice Chancellor & Chief Financial Officer

Texas State Technical College
Variance of Adjusted Budget to Original Budget
September 1, 2017 - March 31, 2018



Texas State Technical College
Variance of Adjusted Budget to Original Budget
September 1, 2017 - March 31, 2018

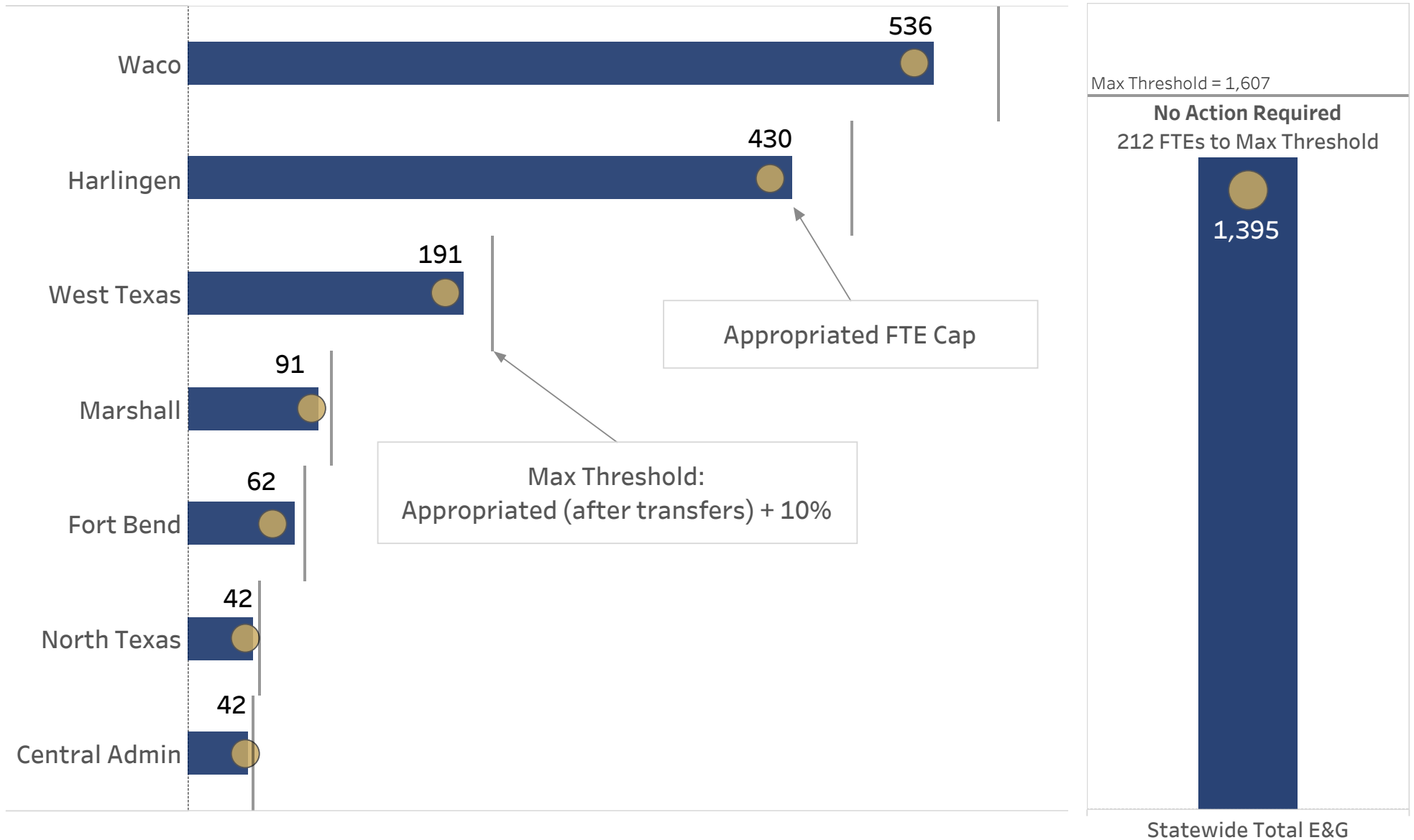


Texas State Technical College
Variance of Adjusted Budget to Original Budget
September 1, 2017 - March 31, 2018



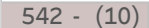















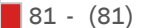
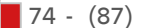
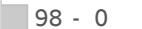

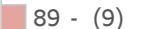


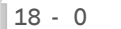

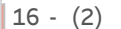
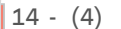
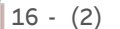

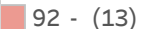

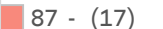
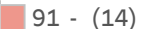

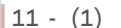






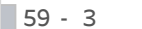







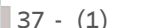




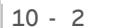
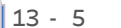















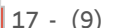


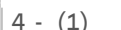
























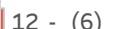

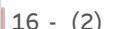
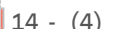


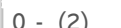
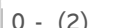
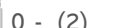
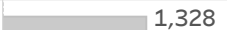
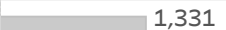
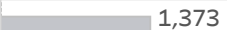
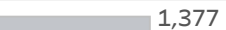
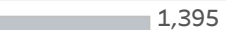


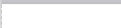









Texas State Technical College
State Appropriated Employees - Full Time Equivalent
FY 2018 - As of February 28, 2018

The number of Full Time Equivalent employees is within the max threshold of 1607 by 212 FTEs, therefore no action is required.



Texas State Technical College
Variance of FTEs by Location by Fund Source from FY 2014
As of February 28, 2018

Location	Fund Source	2014	2015	2016	2017	2018
Waco	Appropriated	 552 - 0	 515 - (37)	 542 - (10)	 517 - (35)	 511 - (41)
	Other	 138 - 0	 141 - 3	 131 - (7)	 131 - (7)	 125 - (13)
Harlingen	Appropriated	 427 - 0	 448 - 21	 445 - 19	 443 - 16	 430 - 4
	Other	 161 - 0	 139 - (22)	 97 - (64)	 81 - (81)	 74 - (87)
Sweetwater	Appropriated	 98 - 0	 93 - (5)	 89 - (9)	 98 - 0	 99 - 1
	Other	 18 - 0	 28 - 10	 16 - (2)	 14 - (4)	 16 - (2)
Marshall	Appropriated	 105 - 0	 92 - (13)	 92 - (13)	 87 - (17)	 91 - (14)
	Other	 12 - 0	 11 - (1)	 10 - (2)	 7 - (5)	 7 - (5)
Abilene	Appropriated	 56 - 0	 62 - 6	 58 - 2	 59 - 3	 61 - 5
	Other	 6 - 0	 4 - (2)	 4 - (2)	 1 - (5)	 1 - (5)
Central Admin	Appropriated	 38 - 0	 37 - (1)	 29 - (9)	 39 - 1	 42 - 5
	Other	 8 - 0	 10 - 2	 13 - 5	 11 - 3	 12 - 4
North Texas	Appropriated	 2 - 0	 24 - 22	 29 - 27	 36 - 34	 42 - 40
	Other	 0 - 0	 1 - 1	 0 - 0	 1 - 1	 0 - 0
Brownwood	Appropriated	 26 - 0	 23 - (3)	 27 - 1	 17 - (9)	 17 - (9)
	Other	 5 - 0	 4 - (1)	 0 - (5)	 0 - (5)	 0 - (5)
EWC	Appropriated	 3 - 0	 18 - 15	 25 - 22	 20 - 17	 26 - 23
	Other	 0 - 0	 0 - 0	 0 - 0	 0 - 0	 1 - 1
Fort Bend	Appropriated	 5 - 0	 8 - 3	 23 - 18	 46 - 41	 62 - 57
	Other	 0 - 0	 1 - 1	 1 - 1	 3 - 3	 8 - 8
Breckenridge	Appropriated	 18 - 0	 12 - (6)	 14 - (4)	 16 - (2)	 14 - (4)
	Other	 2 - 0	 2 - 0	 0 - (2)	 0 - (2)	 0 - (2)
Statewide Totals	Appropriated	 1,328 0	 1,331 3	 1,373 45	 1,377 49	 1,395 67
	Other	 350 0	 341 (9)	 272 (78)	 249 (101)	 244 (106)
	Grand Total	 1,678 0	 1,672 (6)	 1,645 (33)	 1,626 (52)	 1,639 (39)

TEXAS STATE TECHNICAL COLLEGE

PLEDGED COLLATERAL REPORT

February 28, 2018

A	B	C	D	E	F	G	H	I
	PORTFOLIO				SECURITY ON DEPOSITS			
DEPOSITORY-LOCATION	REGULAR DEMAND DEPOSITS	INTEREST BEARING DEMAND DEPOSITS	MONEY MARKETS AND TIME DEPOSITS	TOTAL DEPOSITS AND INVESTMENTS	SIPC/FDIC** COVERAGE	REQUIRED COLLATERAL	COLLATERAL AT MARKET VALUE Feb	SUFFICIENT (INSUFFICIENT)
1 BANK OF AMERICA - WACO	-	-	10,000	10,000	10,000	-	-	-
2 BRECKENRIDGE INTERBANK	-	56,543	-	56,543	56,543	-	-	-
3 CITIZENS NATIONAL BANK - RED OAK	-	337,427	-	337,427	250,000	87,427	250,000	162,573
4 COMPASS BANK - WACO	-	-	880,016	880,016	500,000	380,016	500,000	119,984
5 EXTRACO BANKS N. A.	-	-	245,000	245,000	245,000	-	-	-
6 FIRST COMMUNITY BANK - SAN BENITO	-	-	172,345	172,345	172,345	-	52,760	52,760
7 FIRST NATIONAL BANK ALBANY / BRECKENRIDGE	-	-	199,215	199,215	199,215	-	0	-
8 FIRST NATIONAL BANK OF CENTRAL TX- WACO	58,232	31,859,816	1,372,753	33,290,801	500,000	32,790,801	39,044,422	6,253,621
9 FROST NATIONAL BANK	57,580	298,959	-	356,539	250,000	106,539	9,524,264	9,417,725
10 LIBERTY BANK - FORT WORTH	-	-	10,000	10,000	10,000	-	-	-
11 PROSPERITY BANK (Formerly American State Bank)	-	1,387,615	-	1,387,615	250,000	1,137,615	1,556,858	419,243
12 TEXAS BANK - BROWNWOOD	-	69,819	-	69,819	69,819	-	-	-
13 TEXAS BANK & TRUST - LONGVIEW	-	1,011,049	15,864	1,026,913	265,864	761,049	1,953,826	1,192,777
14 TEXAS FIRST STATE BANK	-	-	1,142,351	1,142,351	250,000	892,351	1,729,865	837,514
15 TEXAS NATIONAL BANK - SWEETWATER	-	1,430,722	-	1,430,722	250,000	1,180,722	2,374,945	1,194,223
16	115,812	36,451,950	4,047,544	40,615,306	3,278,786	37,336,520	56,986,940	19,650,420
17 TEXASTERM - TRB Bonds*			4,551,495	4,551,495	N/A	N/A	N/A	N/A
18 TEXASTERM - HEAF Bonds*			4,125,812	4,125,812	N/A	N/A	N/A	N/A
19 TEXPOOL - TOTAL* (Other & TRB Bonds)			1,886,391	1,886,391	N/A	N/A	N/A	N/A
20 TEXPOOL - TOTAL* (Other & HEAF Bonds)			647,690	647,690	N/A	N/A	N/A	N/A
21			11,211,388	11,211,388				
22 TOTAL	115,812	36,451,950	15,258,932	51,826,694	3,278,786	37,336,520	56,986,940	19,650,420

* No collateral required.

** Securities Investment Protection Corp/Federal Deposit Insurance Corp. The current FDIC coverage for demand deposit accounts, including money market accounts, is \$250,000 per owner and for time and savings accounts is \$250,000 per owner.

TEXAS STATE TECHNICAL COLLEGE
QUARTERLY INVESTMENTS REPORT
February 28, 2018

A	B	C	D	E	F	G	H	I	J	K	L
DEPOSITORY-LOCATION		REGULAR DEMAND DEPOSITS	INTEREST BEARING DEMAND DEPOSITS	TIME DEPOSITS & SHORT TERM INVESTMENTS	TOTAL DEPOSITS AND INVESTMENTS	MATURITY DATE	RATE	ACCOUNT TYPE	CAMPUS	FUND NO.	DAYS MAT
1 Bank of America - Waco Total				10,000	10,000	08/10/18	0.05%		Waco	5	365
2 Breckenridge InterBank Total			56,543		56,543		0.25%	Operating	Breck		
3 Citizens National Bank - Red Oak			337,427		337,427		0.25%	Operating	North TX	9	
4 Compass Bank - Waco				250,000	250,000	06/20/18	1.25%		Waco	4	365
5				250,000	250,000	07/19/18	1.35%		Waco	4	365
6				340,517	340,517	MMKT	0.35%		Harl	3	
7	*			39,499	39,499	MMKT	0.35%		Harl	8	
8 Compass Bank - Waco Total		0	0	880,016	880,016						
9 Extraco Banks N. A.				245,000	245,000	05/25/18	1.00%		Waco	4	357
10 First Community Bank- San Benito	*			40,120	40,120	12/18/18	1.11%		Harl	6	334
11				132,225	132,225	09/12/18	1.11%		Harl	6	335
12		0	0	172,345	172,345						
11 First National Bank, Albany/Breckenridge				65,000	65,000	04/06/18	0.75%		Breck	5	365
12				100,000	100,000	04/14/18	0.75%		Swee	4	365
13				34,215	34,215	04/14/18	0.75%		Abilene	5	365
14 First National Bank, Albany/Breck Total		0	0	199,215	199,215						
15 First National Bank of Central TX, Waco			21,545,841		21,545,841		1.25%	Operating	Statewide		
16			5,027,550		5,027,550		1.25%	Operating	Waco		
17		58,232			58,232		0.00%	Fed Funds	Waco		
18			168,602		168,602		1.25%	Operating	System Op		
19			1,902,860		1,902,860		1.25%	HEAF	System Op		
20			1,597,454		1,597,454		1.25%	Bond Proceeds	System Op		
21			1,617,509		1,617,509		1.25%	TRB	System Op		
22	*			195,552	195,552	12/01/18	1.00%	Payroll	System Op	5	365
23				612	612	MMKT	1.25%		System Op	3	
24				111,192	111,192	MMKT	1.25%		Waco	4	
25				3,195	3,195	MMKT	1.25%		System Op	3	
26	*			200,355	200,355	MMKT	1.25%		Swee	4	
27	*			256,462	256,462	MMKT	1.25%		Marshall	5	
28				241,602	241,602	MMKT	1.25%		NTX	3	
29				1,992	1,992	MMKT	1.25%		System Op	3	
30				361,791	361,791	MMKT	1.25%		Waco	3	
31 FNB of Central TX Total		58,232	31,859,816	1,372,753	33,290,801						
32 Frost Bank		57,580			57,580		0.00%	Operating	Fort Bend		
33			298,959		298,959		0.92%	Operating	Harl		
34 Frost Bank Total		57,580	298,959	0	356,539						
35 Liberty Bank-N. Richland Hills Total				10,000	10,000	09/07/18	0.75%		Waco	5	731
36 Prosperity Bank (Formerly American State Bank-Abilene)			1,387,615		1,387,615		0.20%	Operating	Abilene		

TEXAS STATE TECHNICAL COLLEGE
QUARTERLY INVESTMENTS REPORT
February 28, 2018

A	B	C	D	E	F	G	H	I	J	K	L
DEPOSITORY-LOCATION		REGULAR DEMAND DEPOSITS	INTEREST BEARING DEMAND DEPOSITS	TIME DEPOSITS & SHORT TERM INVESTMENTS	TOTAL DEPOSITS AND INVESTMENTS	MATURITY DATE	RATE	ACCOUNT TYPE	CAMPUS	FUND NO.	DAYS MAT
37 Texas Bank- Brownwood Total			69,819		69,819		0.41%	Operating	Swee		
38 Texas Bank and Trust - Longview			1,011,049		1,011,049		0.10%	Operating	Marshall		
39				15,864	15,864	03/06/18	1.00%		Marshall	5	365
40 Texas Bank and Trust Total		0	1,011,049	15,864	1,026,913						
41 Texas First State Bank				892,351	892,351	04/11/18	1.26%		System Op	8	365
42				250,000	250,000	08/08/18	1.25%		Waco	3	365
43 Texas First State Bank Total				1,142,351	1,142,351						
44 Texas National Bank- Sweetwater			1,430,722		1,430,722		1.56%	Operating	Swee		
45 TexasTerm - Ser 2016 TRB Bond Proceeds		0	0	512,621	512,621		1.40%		Harlingen	8	
46 TexasTerm - Ser 2016 TRB Bond Proceeds	*	0	0	4,038,874	4,038,874		1.40%		Abilene	8	
47 TexasTerm TRB Bonds - Total		0	0	4,551,495	4,551,495						
48 TexasTerm - Ser 2016 HEAF Bond Proceeds	*	0	0	4,125,812	4,125,812		1.40%		Waco	8	
49 TexasTerm - Ser 2016 HEAF Bond Proceeds	*	0	0	0	0		1.40%		Harlingen	8	
50 TexasTerm HEAF Bonds - Total		0	0	4,125,812	4,125,812						
51 TexPool - Other Total		0	0	1	1		1.34%		System Op	8	
52 TexPool - Ser 2016 TRB Bond Proceeds	*	0	0	1,886,390	1,886,390		1.34%		Harlingen	8	
53 TexPool - Ser 2016 TRB Bond Proceeds	*	0	0	0	0		1.34%		Abilene	8	
54 TexPool - Total		0	0	1,886,391	1,886,391						
55 TexPool - Other Total		0	0	1	1		1.34%		System Op	4	
56 TexPool - Ser 2016 HEAF Bond Proceeds	*	0	0	0	0		1.34%		Waco	8	
57 TexPool - Ser 2016 HEAF Bond Proceeds		0	0	647,689	647,689		1.34%		Swee	8	
58 TexPool - Ser 2016 HEAF Bond Proceeds	*	0	0	0	0		1.34%		Marshall	8	
59 TexPool - Total		0	0	647,690	647,690						
60 TOTAL ALL INVESTMENTS		115,812	36,451,950	15,258,932	51,826,694						

**TEXAS STATE TECHNICAL COLLEGE
QUARTERLY INVESTMENTS REPORT
February 28, 2018**

	A	B	C	D	E	F	G	H	I	J	K	L
	DEPOSITORY-LOCATION	FUND NO.	REGULAR DEMAND DEPOSITS	INTEREST BEARING DEMAND DEPOSITS	TIME DEPOSITS & SHORT TERM INVESTMENTS	TOTAL DEPOSITS AND INVESTMENTS	MATURITY DATE	RATE	ACCOUNT TYPE	CAMPUS	FUND NO.	DAYS MAT
61	TIME DEPOSITS BY FUND:											
62	DESIGNATED FUNDS	3			1,199,709							
63	AUXILIARY ENTERPRISES FUNDS	4			1,156,548							
64	ENDOWMENT FUNDS	5			587,093							
65	RESTRICTED FUNDS	6			172,345							
66	UNEXPENDED PLANT FUNDS	8			12,143,237							
67					15,258,932							
68	TIME DEPOSITS BY LOCATION:											
69	SYSTEM OPERATIONS				898,152							
70	WACO				5,809,347							
71	HARLINGEN				2,951,372							
72	WEST TEXAS				5,086,133							
73	MARSHALL				272,326							
74	NORTH TEXAS				241,602							
75					15,258,932							
76	WEIGHTED AVERAGE RATE OF INTEREST				1.31%							
77	BENCHMARK - TREASURY BOND YIELDS AS OF 2-28-18											
78	1-YEAR				2.07%							
79	WEIGHTED AVERAGE MATURITY (CD'S)				364							
80	INTEREST RECEIVED AND ACCRUED ON CASH IN BANK AND INVESTMENTS FY 18				264,711							
81	INVESTMENT ACTIVITY FY18											
82	Balance November 31, 2017				22,531,452							
83	Interest Added to Investments				46,611							
84	Time Deposits Increase (Decrease)				(9,843,881)							
85	TexPool Funds-Other Increase (Decrease)											
86	TexPool Funds-TRB Increase (Decrease)				(1,490,044)							
87	TexPool Funds-HEAF Bonds Increase (Decrease)				(360,258)							
88	TexasTerm Funds-TRB Increase (Decrease)				2,046,149							
89	TexasTerm Funds-HEAF Bonds Increase (Decrease)				2,031,100							
90	Money Market-Loc Rev Bonds Increase (Decrease)				(71,645)							
91	Money Market Funds-Other Increase (Decrease)				369,448							
92	Balance February 28, 2018				15,258,932							

* Investment Changes December, 2017, January, 2018 and February, 2018

ALL INVESTMENTS ARE SHOWN AT COST. MARKET VALUE EQUALS COST DUE TO THE TYPE OF INVESTMENT. THE BALANCES ARE PER THE BANK AS OF THE REPORT DATE.

I CERTIFY THAT THIS INVESTMENT PORTFOLIO IS IN COMPLIANCE WITH TEXAS STATE TECHNICAL COLLEGE'S POLICY ON INVESTMENTS AND THE PUBLIC FUNDS INVESTMENT ACT (TEXAS GOVERNMENT CODE, SECTION 2256).

Albert S. Miller

Albert Srubar, Comptroller

4/12/18

Date _____


Jonathan Hoekstra, Vice Chancellor for Finance

12 Apr 2018

Date _____