

**TEXAS STATE TECHNICAL COLLEGE**

**Special Meeting of the  
Board of Regents**

**Texas State Technical College  
Connally Meeting & Conference Center  
1651 E. Crest Drive  
Waco, TX 76705**

**Thursday, August 19, 2021  
9:15 a.m.**

**AGENDA**

- I. MEETING CALLED TO ORDER**
- II. DETERMINATION OF QUORUM**
- III. ADOPTION OF AGENDA**
- IV. CHANCELLOR COMMENTS**
- V. BUDGET OVERVIEW AND DISCUSSION**
- VI. MINUTE ORDERS**

Proposed MO#

25-21(c) Approve Operating Budget for Fiscal Year 2022 ..... B-2  
*Jonathan Hoekstra*

26-21(c) Approve Appropriation Transfers for Fiscal Year 2022..... B-6  
*Jonathan Hoekstra*

- VII. CHANCELLOR COMMENTS**
- VIII. BOARD COMMENTS**
- IX. ADJOURN**



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**Board Meeting Date:** August 19, 2021

**Proposed Minute Order #:** 25-21(c)

**Proposed By:** Jonathan Hoekstra, Vice Chancellor & Chief Financial Officer

**Subject:** **Approve Operating Budget for Fiscal Year 2022**

**Background:** The proposed Fiscal Year 2022 budget sustains TSTC's current strategic plan.

Budgeted operating expenses and transfers are set at \$240,490,937, the same level of budgeted operating revenues and applied reserve balances. Total capital project expenses are budgeted at \$25,393,250, with \$24,278,292 of these capital expenses funded by capital proceeds, project reserves and grants, and the remaining \$1,114,958 funded through operating budget transfers.

**Justification:** The proposed budgets for Educational and General (E&G) appropriated funds are in balance with legislative appropriations, projected tuition, and other appropriated income. The proposed budgets for Designated, Auxiliary, and Plant Funds are based on estimates that are supported by anticipated and historical activities and current revenue estimates. The proposed budgets for Restricted Funds are limited to those funds available from existing grants and contracts, and expected student financial aid. Historically, Restricted Funds budgets increase during the year as new agreements are approved; these increases often result in additional FTEs.

**Additional Information:** Total budgeted FTEs from all fund sources for Fiscal Year 2022 total 1,516.

**Fiscal Implications:** Authorizes TSTC budgets for Fiscal Year 2022

**Attestation:** This Minute Order is in compliance with all applicable laws and regulations to the best of my knowledge.

**Attachment(s):** TSTC Operating Budget FY 22 – Revenues & Transfers  
TSTC Operating Budget FY 22 – Expenditures by Fund

**Recommended  
Minute Order:**

“The Board of Regents approves the Texas State Technical College Operating and Capital Budgets for Fiscal Year 2022, covering the period from September 1, 2021, through August 31, 2022.”

**Recommended By:**

[ORIGINAL SIGNED BY]

Jonathan Hoekstra, Vice Chancellor & Chief Financial Officer

## TSTC FY 2022 Budget - Revenues & Transfers

Fund Type	Revenues	Carryforward Balances	Net Transfers	Total Budgeted Transfers	Revenues & Transfers
<b>E &amp; G</b>	133,738,490		(2,707,120)		131,031,370
<b>Designated</b>	45,462,900	976,157	(8,610,091)		37,828,966
<b>Auxilliary</b>	9,053,284		(626,624)		8,426,660
<b>Restricted</b>	46,528,931	1,114,958	38,528		47,682,417
<b>Plant &amp; Debt</b>	4,731,175	24,239,764	11,905,307		40,876,246
<b>Grand Total</b>	<b>239,514,780 *</b>	<b>26,330,879</b>	<b>-</b>		<b>265,845,659</b>

\* Fiscal Year 2022 Strategic Plan Update & Budget Report, page 12

## TSTC Fiscal Year 2022 Budget - Expenitures by Fund

Fund Type	Salaries	Benefits	Operating	Travel	Operating		Grand Total
					Subtotal	Capital Projects	
<b>E &amp; G</b>	83,546,689	29,693,477	17,791,204	-	131,031,370	-	131,031,370
<b>Designated</b>	6,319,910	1,631,886	26,936,268	1,825,944	36,714,008	1,114,958	37,828,966
<b>Auxilliary</b>	2,075,440	857,099	5,467,121	27,000	8,426,660	-	8,426,660
<b>Restricted</b>	3,139,971	420,918	44,077,215	44,313	47,682,417	-	47,682,417
<b>Plant &amp; Debt</b>	-	-	16,636,482	-	16,636,482	24,278,292	40,914,774
<b>Grand Total</b>	<b>95,082,010</b>	<b>32,603,380</b>	<b>110,908,290</b>	<b>1,897,257</b>	<b>240,490,937 *</b>	<b>25,393,250 **</b>	<b>265,884,187</b>

\* Fiscal Year 2022 Strategic Plan Update & Budget Report, page 11

\*\* Fiscal Year 2022 Strategic Plan Update & Budget Report, page 18



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**Board Meeting Date:** August 19, 2021

**Proposed Minute Order #:** 26-21 (c)

**Proposed By:** Jonathan Hoekstra, Vice Chancellor & Chief Financial Officer

**Subject:** **Approve Appropriation Transfers for Fiscal Year 2022**

**Background:** Appropriations are originally allocated to the college in a manner influenced by legacy structures that pre-date the merger of Texas State Technical College (TSTC) to a single, statewide college. However, the Texas General Appropriations Act allows the Board of Regents to approve the transfer of appropriated funds among component appropriations in support of operational changes and realities.

**Justification:** Operational needs and related budgets commonly vary from the funding patterns established during the appropriations process in response to ever-changing environmental and operational circumstances. Initial transfers are approved alongside the annual operating budget at the beginning of each fiscal year. If needed, additional transfers are approved near the end of each fiscal year.

**Additional Information:** Within the General Appropriations Act, Central Administration is referred to as "System Administration." Strategy reallocations refer to General Revenue Appropriations.

**Fiscal Implications:** Funds are transferred to the appropriated funding source from which they will be expended.

**Attestation:** This Minute Order is in compliance with all applicable laws and regulations to the best of my knowledge.

**Attachment(s):** None.

**Recommended  
Minute Order:**

“The Texas State Technical College Board of Regents approves the following appropriation transfers for Fiscal Year 2022:

- 1) Reallocation of Instruction & Administration, and General Revenue Appropriations to support operations:

To TSTC Fort Bend	\$ 2,081,800	
To TSTC North Texas	\$ 707,904	
To TSTC Waco	\$ 1,096,286	
To TSTC West Texas	\$ 1,520,650	
To TSTC System Administration	\$ 2,211,317	
From TSTC Harlingen		\$ 5,368,922
From TSTC Marshall		\$ 2,249,035”

**Recommended By:**

[ORIGINAL SIGNED BY]

Jonathan Hoekstra, Vice Chancellor & Chief Financial Officer