

TEXAS STATE TECHNICAL COLLEGE

Quarterly Investment Report

As of May 31, 2023

Description	Beginning Value as of 2/28/23	Ending Value as of 5/31/23	Interest Rate
<u>Operating Funds</u>			
Cash in State Treasury	9,788,908	7,782,327	4.44%
Statewide Operating	9,909,573	9,427,009	3.04%
Harlingen - Local Operating	138,484	45,775	4.81%
Sweetwater - Local Operating	31,457	27,032	5.42%
Marshall - Local Operating	56,779	26,333	0.05%
Fort Bend - Local Operating	63,517	26,018	0.00%
Brownwood - Local Operating	15,983	16,064	1.83%
Abilene - Local Operating	15,332	12,016	0.25%
North Texas - Local Operating	26,188	11,003	0.30%
Breckenridge - Local Operating	10,438	10,522	0.10%
Payroll	3,370,712	2,115,147	3.04%
Federal Funds	10	10	0.00%
Texas Range - Pool	31,113,755	31,497,004	5.04%
Total Operating Funds	54,541,135	50,996,259	
<u>Endowment Funds</u>			
Bank of America - CD	10,000	10,000	0.01%
FNB Albany/Breckenridge - CD	99,215	99,215	4.25%
FNB Central Texas - MMKT	294,474	296,706	3.04%
FNB Central Texas - CD	191,889	191,574	3.75%
Liberty/Veritex Community Bank - CD	10,000	10,000	2.75%
Total Endowment Funds	605,578	607,495	
<u>Bond Proceeds / Debt Service Funds</u>			
TexPool (Series 2020 bonds)	10,842,228	6,928,251	5.00%
Texas Range Pool (Series 2022A CCAP bonds)	76,933,676	77,380,416	5.04%
FNB Central Texas (Series 2022A CCAP bonds)	487,321	559,683	3.04%
BOK Financial (Series 2022A CCAP bonds)	220,559,550	223,688,595	4.05%
Texas Range Pool (Series 2022A CCAP debt service)	17,146,587	18,679,834	5.04%
Total Bond Proceeds / Debt Service Funds	325,969,362	327,236,779	
Total All Investments	381,116,075	378,840,533	

TEXAS STATE TECHNICAL COLLEGE
Quarterly Investment Report
As of May 31, 2023

Schedule of Time Deposits:

Description	Amount	Maturity Date	Days Maturity	Rate	Type
Veritex Community Bank	10,000	9/7/2024	731	2.75%	Endowment
FNB Central Texas	191,574	12/15/2023	365	3.75%	Endowment
FNB - Albany/Breckenridge	65,000	4/5/2024	365	4.25%	Endowment
FNB - Albany/Breckenridge	34,215	4/13/2024	365	4.25%	Endowment
Bank of America	10,000	8/10/2023	365	0.01%	Endowment
Total Time Deposits	310,789				

Weighted Average Maturity (Time Deposits): 377 days

Weighted Average Rate of Interest (All Investments): 3.99%

Current One Year Treasury Bill Rate: 5.18%

Lipper Money Market Funds Average Return (1 YR): 2.96%

FY 2023 Investment Income (All Investments): 8,355,579 *

All investments, except for the funds at BOK Financial, are shown at cost. Market value equals cost due to the type of investment. All balances are per the bank as of the report date.

**Includes Change of Fair Value in Investments (Unrealized Gain/Loss)*

I certify that this investment portfolio is in compliance with Texas State Technical College's policy on investments and the Public Funds Investment Act (Texas Government Code, Section 2256).

[ORIGINAL SIGNED BY]
Anju Motwani, Vice President & Controller

July 17, 2023
Date

[ORIGINAL SIGNED BY]
Chad Wooten, Chief Financial Officer

July 17, 2023
Date