

TEXAS STATE TECHNICAL COLLEGE

Quarterly Investment Report

As of August 31, 2023

Description	Ending Value as of 8/31/22	Ending Value as of 5/31/23	Ending Value as of 8/31/23	Interest Rate
<u>Operating Funds</u>				
Cash in State Treasury	5,946,519	7,782,327	1,268,111	4.79%
Statewide Operating	12,455,866	9,427,009	9,565,994	3.00%
Harlingen - Local Operating	53,689	45,775	78,991	4.90%
Sweetwater - Local Operating	27,375	27,032	28,111	5.68%
Marshall - Local Operating	29,413	26,333	32,111	0.05%
Fort Bend - Local Operating	45,264	26,018	36,936	0.00%
Brownwood - Local Operating	15,172	16,064	16,770	1.86%
Abilene - Local Operating	12,426	12,016	21,190	0.25%
North Texas - Local Operating	11,978	11,003	13,677	0.50%
Breckenridge - Local Operating	10,433	10,522	13,294	0.10%
Payroll	3,970,759	2,115,147	2,651,729	3.00%
Federal Funds	10	10	10	0.00%
Texas Range - Pool	30,563,745	31,497,004	26,863,088	5.33%
Total Operating Funds	53,142,649	50,996,259	40,590,012	
<u>Endowment Funds</u>				
Bank of America - CD	10,000	10,000	10,000	0.01%
Clear Fork Bank - CD**	99,215	99,215	99,215	4.25%
FNB Central Texas - MMKT	290,214	296,706	298,955	3.00%
FNB Central Texas - CD	191,574	191,574	191,574	3.75%
Liberty/Veritex Community Bank - CD	10,000	10,000	10,000	2.75%
Total Endowment Funds	601,003	607,495	609,744	
<u>Bond Proceeds / Debt Service Funds</u>				
FNB Central Texas (Series 2016 HEAF/RFS bonds)	3,628	-	-	
TexPool (Series 2020 bonds)	11,087,059	6,928,251	5,555,085	5.30%
Texas Range Pool (Series 2022A CCAP bonds)	-	77,380,416	72,074,600	5.33%
FNB Central Texas (Series 2022A CCAP bonds)	-	559,683	550,060	3.00%
BOK Financial (Series 2022A CCAP bonds)	-	223,688,595	225,936,198	4.23%
Texas Range Pool (Series 2022A CCAP debt service)	-	18,679,834	1,405,989	5.33%
Total Bond Proceeds / Debt Service Funds	11,090,687	327,236,779	305,521,932	
Total All Investments	64,834,339	378,840,533	346,721,688	

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Schedule of Time Deposits:

Description	Amount	Maturity Date	Days Maturity	Rate	Type
Veritex Community Bank	10,000	9/7/2024	731	2.75%	Endowment
FNB Central Texas	191,574	12/15/2023	365	3.75%	Endowment
Clear Fork Bank**	65,000	4/4/2024	365	4.25%	Endowment
Clear Fork Bank**	34,215	4/12/2024	365	4.25%	Endowment
Bank of America	10,000	8/10/2024	365	0.01%	Endowment
Total Time Deposits	310,789				

Weighted Average Maturity (Time Deposits): 377 days

Weighted Average Rate of Interest (All Investments): 4.58%

Current One Year Treasury Bill Rate: 5.37%

Lipper Money Market Funds Average Return (1 YR): 3.89%

FY 2023 Investment Income (All Investments): 12,429,308 *

All investments, except for the funds at BOK Financial, are shown at cost. Market value equals cost due to the type of investment. All balances are per the bank as of the report date.

**Includes Change of Fair Value in Investments (Unrealized Gain/Loss)*

***Formerly known as FNB Albany/Breckenridge*

I certify that this investment portfolio is in compliance with Texas State Technical College's policy on investments and the Public Funds Investment Act (Texas Government Code, Section 2256).

[ORIGINAL SIGNED BY]

Anju Motwani, Controller

October 13, 2023

Date

[ORIGINAL SIGNED BY]

Chad Wooten, Chief Financial Officer

October 13, 2023

Date