

**TEXAS STATE TECHNICAL COLLEGE**

Quarterly Investment Report

As of November 30, 2023

Description	Ending Value as of 11/30/22	Ending Value as of 8/31/23	Ending Value as of 11/30/23	Interest Rate
<b><u>Operating Funds</u></b>				
Cash in State Treasury	7,313,309	1,268,111	2,965,216	4.98%
Statewide Operating	9,098,570	9,565,994	8,137,318	3.00%
Harlingen - Local Operating	51,403	78,991	77,348	4.98%
Sweetwater - Local Operating	26,694	28,111	27,508	5.73%
Marshall - Local Operating	32,985	32,111	38,639	0.05%
Fort Bend - Local Operating	26,984	36,936	38,016	0.00%
Brownwood - Local Operating	15,179	16,770	17,868	1.86%
Abilene - Local Operating	15,223	21,190	22,249	0.25%
North Texas - Local Operating	11,003	13,677	10,996	1.00%
Breckenridge - Local Operating	10,436	13,294	17,630	0.10%
Payroll	2,836,107	2,651,729	1,672,126	3.00%
Federal Funds	3,106	10	10	0.00%
Texas Range - Pool	30,782,644	26,863,088	17,157,776	5.37%
<b>Total Operating Funds</b>	<b>50,223,642</b>	<b>40,590,012</b>	<b>30,182,699</b>	
<b><u>Endowment Funds</u></b>				
Bank of America - CD	10,000	10,000	10,000	0.01%
Clear Fork Bank - CD	99,215	99,215	99,215	4.25%
FNB Central Texas - MMKT	292,306	298,955	301,197	3.03%
FNB Central Texas - CD	191,574	191,574	191,574	3.75%
Liberty/Veritex Community Bank - CD	10,000	10,000	10,000	2.75%
<b>Total Endowment Funds</b>	<b>603,095</b>	<b>609,744</b>	<b>611,986</b>	
<b><u>Bond Proceeds / Debt Service Funds</u></b>				
NB Central Texas (Series 2016 HEAF/RFS bonds)	70	-	-	
TexPool (Series 2020 bonds)	10,729,859	5,555,085	4,909,940	5.36%
Texas Range Pool (Series 2022A CCAP bonds)	296,591,171	72,074,600	63,140,940	5.37%
FNB Central Texas (Series 2022A CCAP bonds)	-	550,060	1,659,856	3.00%
BOK Financial (Series 2022A CCAP bonds)	-	225,936,198	228,978,400	4.74%
Texas Range Pool (2022A CCAP debt service)	20,340,350	1,405,989	1,424,850	5.37%
<b>Total Bond Proceeds / Debt Service Funds</b>	<b>327,661,450</b>	<b>305,521,932</b>	<b>300,113,987</b>	
<b>Total All Investments</b>	<b>378,488,187</b>	<b>346,721,688</b>	<b>330,908,672</b>	

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**Schedule of Time Deposits:**

<b>Description</b>	<b>Amount</b>	<b>Maturity Date</b>	<b>Days Maturity</b>	<b>Rate</b>	<b>Type</b>
Veritex Community Bank	10,000	9/7/2024	731	2.75%	Endowment
FNB Central Texas	191,574	12/15/2023	365	3.75%	Endowment
Clear Fork Bank	65,000	4/4/2024	365	4.25%	Endowment
Clear Fork Bank	34,215	4/12/2024	365	4.25%	Endowment
Bank of America	10,000	8/10/2024	365	0.01%	Endowment
<b>Total Time Deposits</b>	<b>310,789</b>				

**Weighted Average Maturity (Time Deposits): 377 days**

**Weighted Average Rate of Interest (All Investments): 4.91%**

*Current One Year Treasury Bill Rate: 5.16%*

*Lipper Money Market Funds Average Return (1 YR): 4.48%*

**FY 2024 Investment Income (All Investments): 4,517,542 \***

All investments, except for the funds at BOK Financial, are shown at cost. Market value equals cost due to the type of investment. All balances are per the bank as of the report date.

*\*Includes Change of Fair Value in Investments (Unrealized Gain/Loss)*

I certify that this investment portfolio is in compliance with Texas State Technical College's policy on investments and the Public Funds Investment Act (Texas Government Code, Section 2256).

**[ORIGINAL SIGNED BY]**

\_\_\_\_\_  
Anju Motwani, Controller

**1/18/23**

\_\_\_\_\_  
Date

**[ORIGINAL SIGNED BY]**

\_\_\_\_\_  
Chad Wooten, Chief Financial Officer

**1/18/23**

\_\_\_\_\_  
Date