

TEXAS STATE TECHNICAL COLLEGE
Quarterly Investment Report
As of August 31, 2025

| Description | Ending Value as of 08/31/24 | Ending Value as of 05/31/25 | Ending Value as of 8/31/25 | Interest Rate |
|---|--------------------------------|--------------------------------|-------------------------------|------------------|
| <u>Operating Funds</u> | | | | |
| Cash in State Treasury | 4,809,417 | 3,471,651 | 1,301,128 | 4.27% |
| Statewide Operating | 8,278,715 | 12,836,565 | 9,999,666 | 4.00% |
| Harlingen - Local Operating | 53,506 | 47,572 | 120,402 | 3.79% |
| Sweetwater - Local Operating | 27,629 | 8,438 | 26,640 | 4.53% |
| Marshall - Local Operating | 29,030 | 27,338 | 59,778 | 0.05% |
| Fort Bend - Local Operating | 33,325 | 27,859 | 63,078 | 0.00% |
| Brownwood - Local Operating | 12,562 | 12,639 | 20,285 | 1.47% |
| Abilene - Local Operating | 10,523 | 21,888 | 24,452 | 0.25% |
| North Texas - Local Operating | 12,816 | 11,057 | 13,567 | 0.40% |
| Breckenridge - Local Operating | 12,481 | 13,322 | 17,005 | 0.10% |
| Payroll | 1,629,690 | 1,872,658 | 1,620,822 | 4.00% |
| Federal Funds | 10 | 10 | 10 | 0.00% |
| Texas Range - Pool | 26,096,325 | 26,909,086 | 24,865,318 | 4.28% |
| Total Operating Funds | 41,006,028 | 45,260,083 | 38,132,150 | |
| <u>Endowment Funds</u> | | | | |
| Bank of America - CD | 10,000 | 10,000 | 10,000 | 0.01% |
| Clear Fork Bank - CD | 99,215 | 99,215 | 99,215 | 3.90% |
| FNB Central Texas - MMKT | 308,074 | 315,624 | 318,817 | 4.00% |
| FNB Central Texas - CD | 191,574 | 191,574 | 191,574 | 4.05% |
| Liberty/Veritex Community Bank - CD | 10,000 | 10,000 | 10,000 | 3.50% |
| Total Endowment Funds | 618,862 | 626,413 | 629,606 | |
| <u>Bond Proceeds</u> | | | | |
| TexPool (Series 2020 bonds) | 3,805,878 | 3,373,711 | - | 4.31% |
| Texas Range Pool (Series 2022A CCAP bonds) | 21,438,234 | 112,817,497 | 118,662,189 | 4.28% |
| FNB Central Texas (Series 2022A CCAP bonds) | 1,292,766 | 519,793 | 2,975,614 | 4.00% |
| BOK Financial (Series 2022A CCAP bonds) | 237,886,908 | 44,974,464 | - | 4.02% |
| Texas Range Pool (Series 2024 bonds) | - | 2,201,086 | - | 4.28% |
| Total Bond Proceeds / Debt Service Funds | 264,423,786 | 163,886,551 | 121,637,802 | |
| Total All Investments | 306,048,676 | 209,773,048 | 160,399,559 | |

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Schedule of Time Deposits:

| Description | Amount | Maturity Date | Days Maturity | Rate | Type |
|----------------------------|----------------|---------------|---------------|-------|-----------|
| Veritex Community Bank | 10,000 | 9/7/2026 | 365 | 3.50% | Endowment |
| FNB Central Texas | 191,574 | 9/15/2025 | 183 | 4.05% | Endowment |
| Clear Fork Bank | 65,000 | 10/2/2025 | 182 | 3.90% | Endowment |
| Clear Fork Bank | 34,215 | 10/10/2025 | 182 | 3.90% | Endowment |
| Bank of America | 10,000 | 8/10/2026 | 365 | 0.01% | Endowment |
| Total Time Deposits | 310,789 | | | | |

Weighted Average Maturity (Time Deposits): **194 days**

Weighted Average Rate of Interest (All Investments): **4.28%**

Current One Year Treasury Bill Rate: 3.83%

Lipper Money Market Funds Average Return (1 YR): 4.04%

FY 2025 Investment Income (All Investments): **11,773,489 ***

All investments, except for the funds at BOK Financial, are shown at cost. Market value equals cost due to the type of investment. All balances are per the bank as of the report date.

**Includes Change of Fair Value in Investments (Unrealized Gain/Loss)*

I certify that this investment portfolio is in compliance with Texas State Technical College's policy on investments and the Public Funds Investment Act (Texas Government Code, Section 2256).

[ORIGINAL SIGNED BY]

Anju Motwani, Controller

10/20/25

Date

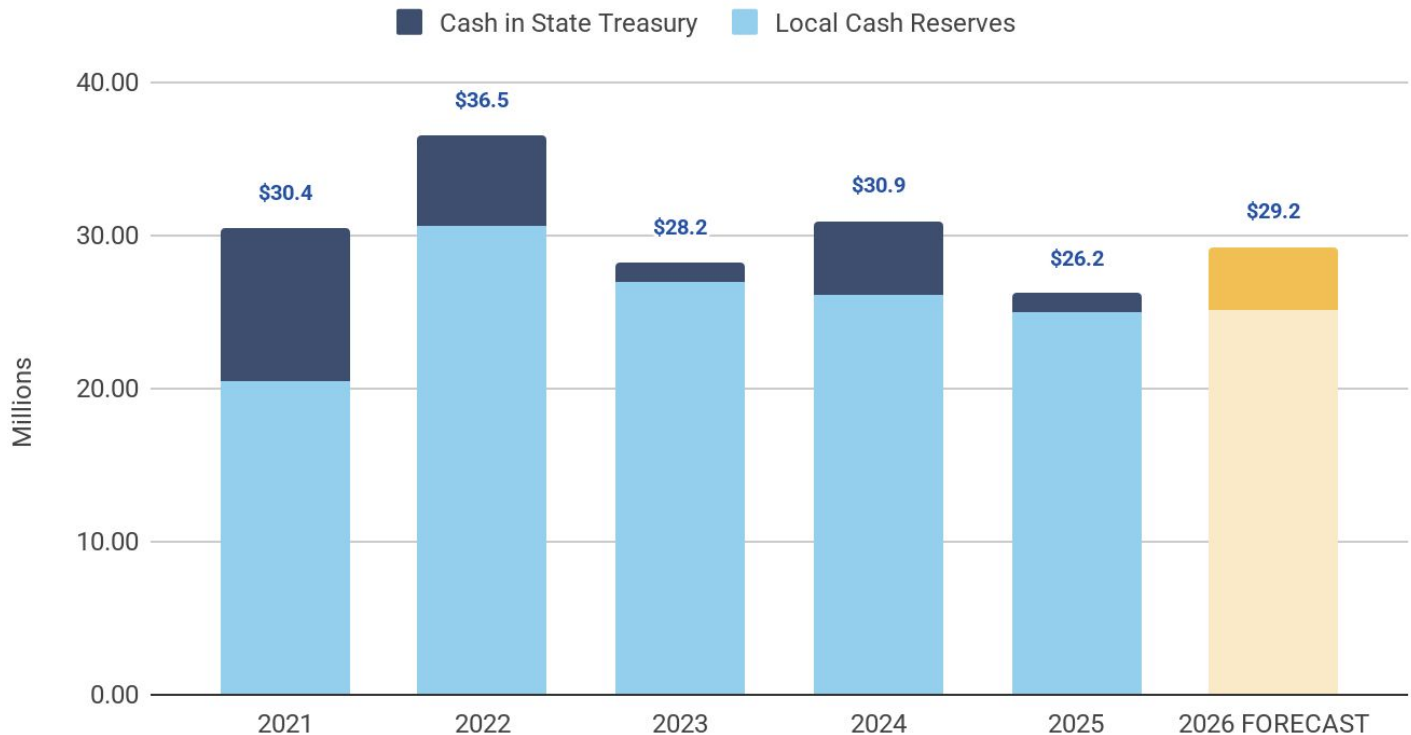
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Chad Wooten, Chief Financial Officer

10/20/25

Date

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2022

Another \$10 mil added to reserves, despite of the early payoff of the Fort Bend ITC lease amounting to \$3.6 mil and early payoff of the TPFA leases amounting to \$2.0 mil. TSTC also drew \$6 mil for lost revenue from CARES.

Balance: \$36.5M

2023

First year TSTC utilized reserves in preparation for expansion. Hiring additional FTE, equipment purchased for FAME, additional marketing strategies.

Balance: \$28.2M

2024

Continued to utilize some reserves to supplement growth during the year, however, with almost 18% increase in tuition, slight increase in reserves at year end.

Balance: \$30.9M

2025

Planned reserve spending for the year was \$7 million; however, due to more controlled expenditures, actual spending totaled just over \$5 million.

Balance: \$26.2M

2026 Forecast

TSTC has planned and budgeted to restore \$3 million in reserves for FY 2026, with Fall enrollment meeting projections and potential increases expected as the year progresses, particularly with anticipated growth in Spring and Summer enrollment and the opening of new facilities statewide.

Balance: \$29.2M