Texas State Technical College Annual Investment Report (Including Deposits)

Investment or Deposit Type

August 31, 2025 Market Value

Publicly Traded Equity and Similar Investments
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Not Rated (NR)
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)
"Commonfund" Fixed Income/Bond Commingled Funds -
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not
registered with the SEC)
GICs (Guaranteed Investment Contracts)
GICs (Guaranteed Investment Contracts) - Other - list by type -

Texas State Technical College

Annual Investment Report (Including Deposits)

Investment or Deposit Type

August 31, 2025 Market Value

Short-Term Investments & Deposits	
U.S. Government Securities ("Treasuries")	-
U.S. Government Agency Securities ("Agencies")	_
Bankers' Acceptances	_
Commercial Paper - A1/P1 (or equivalent)	_
Other Commercial Paper - lower rated	_
Repurchase Agreements (Repos)	-
Money Market Mutual Funds (registered with the SEC)	-
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	-
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Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but	,
TexPool (and TexPool Prime)	0.00
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	143,527,507.03
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	0.00
Certificates of Deposit (CD) - Nonnegotiable	310,788.90
Certificates of Deposit (CD) - Negotiable	0.00
Bank Deposits	13,435,798.23
Cash Held at State Treasury	1,315,604.50
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
Other - list by type	
Total Short-Term Investments & Deposits	158,589,698.66
TOTAL INVESTMENTS and DEPOSITS	158,589,698.66

- Q1. Does the institution employ outside investment advisors or managers and, if so, who are they? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?
- **A1.** Texas State Technical College (TSTC) does not employ outside investment advisors or managers to manage its investments.
- Q2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a por on of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a por on of commissions they receive on trades for the investor)?
- **A2.** TSTC has authorized brokers listed in the Investment Policy, however, TSTC has not used any brokerage services in fiscal year 2025.
- Q3. Is the institution associated with an independent endowment or foundation?
- **A3**. TSTC is associated with The TSTC Foundation, which is a non-profit organization with the sole purpose of supporting the educational and other activities of TSTC. The CEO of The TSTC Foundation is:

Karen Martin President 3801 Campus Drive Waco, Texas 76705

At August 31, 2025, the unaudited market value of The TSTC Foundation's cash and investments totaled \$20,566,859.

Inquiries regarding Texas State Technical College's investments may be made to:
Jessica Montalvo, Associate Controller
Texas State Technical College
3801 Campus Drive
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