

**TEXAS STATE TECHNICAL COLLEGE**

Quarterly Investment Report

As of November 30, 2025

Description	Ending Value as of 11/30/24	Ending Value as of 08/31/25	Ending Value as of 11/30/25	Interest Rate
<b><u>Operating Funds</u></b>				
Cash in State Treasury	7,207,811	1,301,128	4,215,254	4.11%
Statewide Operating	5,812,349	9,999,666	8,109,550	3.75%
Harlingen - Local Operating	41,669	120,402	43,648	3.37%
Sweetwater - Local Operating	26,444	26,640	26,498	3.99%
Marshall - Local Operating	26,036	59,778	30,955	0.05%
Fort Bend - Local Operating	26,071	63,078	57,327	0.00%
Brownwood - Local Operating	12,531	20,285	17,546	1.34%
Abilene - Local Operating	10,045	24,452	9,974	0.25%
North Texas - Local Operating	11,041	13,567	11,009	0.15%
Breckenridge - Local Operating	12,500	17,005	12,525	0.10%
Payroll	677,119	1,620,822	459,785	3.75%
Federal Funds	10	10	11,761	0.00%
Texas Range - Pool	22,396,163	24,865,318	27,166,593	3.97%
<b>Total Operating Funds</b>	<b>36,259,788</b>	<b>38,132,150</b>	<b>40,172,426</b>	
<b><u>Endowment Funds</u></b>				
Bank of America - CD	10,000	10,000	10,000	0.01%
Clear Fork Bank - CD	99,215	99,215	99,215	3.50%
FNB Central Texas - MMKT	310,384	318,817	321,937	3.75%
FNB Central Texas - CD	191,574	191,574	191,574	3.75%
Liberty/Veritex Community Bank - CD	10,000	10,000	10,000	3.50%
<b>Total Endowment Funds</b>	<b>621,172</b>	<b>629,606</b>	<b>632,726</b>	
<b><u>Bond Proceeds Funds</u></b>				
TexPool (Series 2020 bonds)	3,454,658	-	-	
Texas Range Pool (Series 2022A CCAP bonds)	86,685,832	118,662,189	89,407,086	3.97%
FNB Central Texas (Series 2022A CCAP bonds)	964,235	2,975,614	1,148,132	3.75%
BOK Financial (Series 2022A CCAP bonds)	141,239,643	-	-	
Texas Range Pool (2024 bonds proceeds)	10,039,200	-	-	
<b>Total Bond Proceeds / Debt Service Funds</b>	<b>242,383,568</b>	<b>121,637,802</b>	<b>90,555,218</b>	
<b>Total All Investments</b>	<b>279,264,528</b>	<b>160,399,559</b>	<b>131,360,369</b>	

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**Schedule of Time Deposits:**

Description	Amount	Maturity Date	Days Maturity	Rate	Type
Veritex Community Bank	10,000	9/7/2026	365	3.50%	Endowment
FNB Central Texas	191,574	3/15/2026	183	3.75%	Endowment
Clear Fork Bank	65,000	4/2/2026	182	3.50%	Endowment
Clear Fork Bank	34,215	4/10/2026	182	3.50%	Endowment
Bank of America	10,000	8/10/2026	365	0.01%	Endowment
<b>Total Time Deposits</b>	<b>310,789</b>				

**Weighted Average Maturity (Time Deposits): 194 days**

**Weighted Average Rate of Interest (All Investments): 3.97%**

*Current One Year Treasury Bill Rate: 3.61%*

*Lipper Money Market Funds Average Return (1 YR): 3.84%*

**FY 2026 Investment Income (All Investments): 1,606,461 \***

All investments, except for the funds at BOK Financial, are shown at cost. Market value equals cost due to the type of investment. All balances are per the bank as of the report date.

*\*Includes Change of Fair Value in Investments (Unrealized Gain/Loss)*

I certify that this investment portfolio is in compliance with Texas State Technical College's policy on investments and the Public Funds Investment Act (Texas Government Code, Section 2256).

**[ORIGINAL SIGNED BY]**

\_\_\_\_\_  
Anju Motwani, Controller

1/15/26

\_\_\_\_\_  
Date

**[ORIGINAL SIGNED BY]**

\_\_\_\_\_  
Chad Wooten, Chief Financial Officer

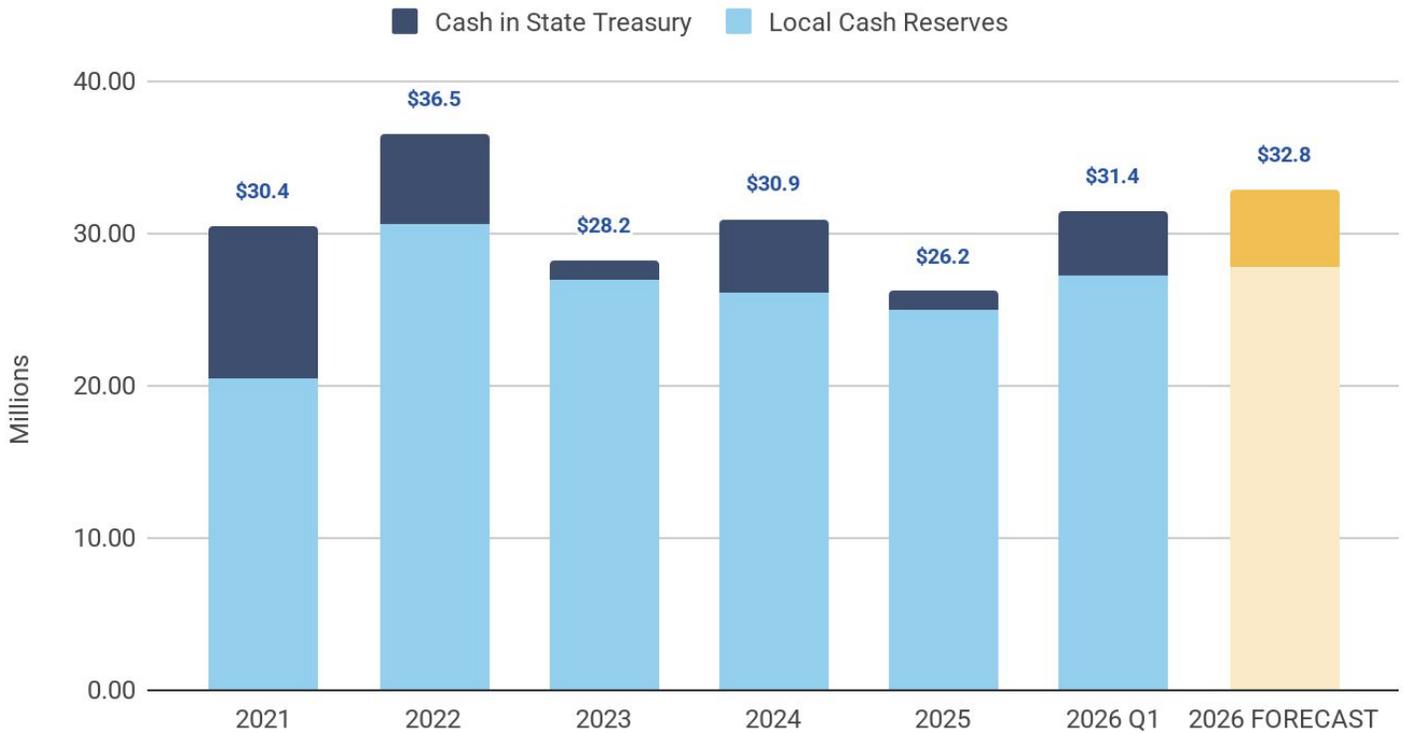
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**2022**

Another \$10 mil added to reserves, despite of the early payoff of the Fort Bend ITC lease amounting to \$3.6 mil and early payoff of the TPFA leases amounting to \$2.0 mil. TSTC also drew \$6 mil for lost revenue from CARES.

**Balance: \$36.5M**

**2023**

First year TSTC utilized reserves in preparation for expansion. Hiring additional FTE, equipment purchased for FAME, additional marketing strategies.

**Balance: \$28.2M**

**2024**

Continued to utilize some reserves to supplement growth during the year, however, with almost 18% increase in tuition, slight increase in reserves at year end.

**Balance: \$30.9M**

**2025**

Planned reserve spending for the year was \$7 million; however, due to more controlled expenditures, actual spending totaled just over \$5 million.

**Balance: \$26.2M**

**2026**

TSTC has planned and budgeted to restore \$3 million in reserves for FY 2026, however Fall & Spring enrollment exceeded projections, potentially allowing for additional savings during the year.

**Balance: \$31.4M, Forecast: \$32.8**