

TEXAS STATE TECHNICAL COLLEGE

Quarterly Investment Report

As of February 28, 2026

Description	Ending Value as of 02/28/25	Ending Value as of 11/30/25	Ending Value as of 02/28/26	Interest Rate
<u>Operating Funds</u>				
Cash in State Treasury	8,208,033	4,215,254	4,708,059	3.96%
Statewide Operating	9,246,313	8,109,550	10,565,344	3.50%
Harlingen - Local Operating	43,684	43,648	42,455	3.11%
Sweetwater - Local Operating	26,718	26,498	26,340	3.85%
Marshall - Local Operating	32,274	30,955	26,254	0.05%
Fort Bend - Local Operating	30,776	57,327	26,136	0.00%
Brownwood - Local Operating	12,573	17,546	11,060	1.26%
Abilene - Local Operating	12,736	9,974	10,003	0.25%
North Texas - Local Operating	11,014	11,009	10,961	0.15%
Breckenridge - Local Operating	12,503	12,525	12,528	0.10%
Payroll	1,702,482	459,785	2,161,229	3.50%
Federal Funds	10	11,761	10	0.00%
Texas Range - Pool	24,649,571	27,166,593	29,423,451	3.69%
Total Operating Funds	43,988,688	40,172,426	47,023,830	
<u>Endowment Funds</u>				
Bank of America - CD	10,000	10,000	10,000	0.01%
Clear Fork Bank - CD	99,215	99,215	99,215	3.50%
FNB Central Texas - MMKT	312,685	321,937	324,745	3.50%
FNB Central Texas - CD	191,574	191,574	191,574	3.75%
Huntington Bank - CD	10,000	10,000	10,000	3.50%
Total Endowment Funds	623,474	632,726	635,534	
<u>Bond Proceeds / Debt Service Funds</u>				
TexPool (Series 2020 bonds)	3,438,757	-	-	0.00%
Texas Range Pool (Series 2022A CCAP bonds)	53,900,266	89,407,086	68,542,216	3.69%
FNB Central Texas (Series 2022A CCAP bonds)	1,902,592	1,148,132	885,167	3.50%
BOK Financial (Series 2022A CCAP bonds)	142,731,086	-	-	0.00%
Texas Range Pool (2024 bonds proceeds)	3,318,568	-	-	0.00%
Total Bond Proceeds / Debt Service Funds	205,291,269	90,555,218	69,427,383	
Total All Investments	249,903,431	131,360,369	117,086,747	

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Schedule of Time Deposits:

Description	Amount	Maturity Date	Days Maturity	Rate	Type
Huntington Bank	10,000	9/7/26	365	3.50%	Endowment
FNB Central Texas	191,574	3/15/26	183	3.75%	Endowment
Clear Fork Bank	65,000	4/2/26	182	3.50%	Endowment
Clear Fork Bank	34,215	4/10/26	182	3.50%	Endowment
Bank of America	10,000	8/10/26	365	0.01%	Endowment
Total Time Deposits	310,789				

Weighted Average Maturity (Time Deposits): 194 days

Weighted Average Rate of Interest (All Investments): 3.69%

Current One Year Treasury Bill Rate: 3.48%

Lipper Money Market Funds Average Return (1 YR): 3.65%

FY 2026 Investment Income (All Investments): 2,827,515

I certify that this investment portfolio is in compliance with Texas State Technical College's policy on investments and the Public Funds Investment Act (Texas Government Code, Section 2256).

[ORIGINAL SIGNED BY]

Anju Motwani, Controller

4/17/26

Date

[ORIGINAL SIGNED BY]

Chad Wooten, Chief Financial Officer

4/17/26

Date

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2022

Another \$10 mil added to reserves, despite of the early payoff of the Fort Bend ITC lease amounting to \$3.6 mil and early payoff of the TPFA leases amounting to \$2.0 mil. TSTC also drew \$6 mil for lost revenue from CARES.

Balance: \$36.5M

2023

First year TSTC utilized reserves in preparation for expansion. Hiring additional FTE, equipment purchased for FAME, additional marketing strategies.

Balance: \$28.2M

2024

Continued to utilize some reserves to supplement growth during the year, however, with almost 18% increase in tuition, slight increase in reserves at year end.

Balance: \$30.9M

2025

Planned reserve spending for the year was \$7 million; however, due to more controlled expenditures, actual spending totaled just over \$5 million.

Balance: \$26.2M

2026

TSTC has planned and budgeted to restore \$3 million in reserves for FY 2026. However, stronger than anticipated Fall and Spring enrollment, along with salary savings, may allow for additional reserves to be set aside during the year.

Balance: \$34.1M, Forecast: \$31.8